BASL DAILY NEWS BUZZ

November 02, 2026

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Key News

Corporate earnings gloom drags DSEX down for second straight session
Listed banks post Tk1,424cr net loss in Q3 as nine lenders bleed
Confidence Cement exits battery business with Tk11.34cr stake sale
IPDC Finance plans to raise Tk400cr thru bond issuance
BRAC Bank launches country's first omnichannel banking service
Exports rise 4.4% to nearly $4b in October
Remittance inflow grows but stays below $3b for fifth month
Vietnam's trade surpasses $1tn in 10 months

Stock Market & Company

Corporate earnings gloom drags DSEX down for second straight session

The Business Standard, Nov 01, 2026

- The Dhaka Stock Exchange (DSE) extended its losing streak for a second consecutive session today (1 November), as disappointing corporate earnings and dividend declarations, coupled with persistent economic challenges, continued to dampen investor sentiment.
- The benchmark DSEX index dropped 32.29 points, or 0.60%, to settle at 5,385.15 points, down from 5,417.44 points in the previous session.
- The blue-chip DS30 index fell 0.88% to 2,068.43 points, while the Shariah-based DSES index declined 0.45% to 1,045.93 points.
- Market turnover also declined, falling 14.6% to Tk482.19 crore from Tk564 crore in the previous session, indicating a slowdown in trading activity.
- Textile stocks dominated turnover, accounting for 20.5% of the total, followed by General Insurance at 17.3% and Bank stocks at 11.3%, according to EBL Securities.

https://www.tbsnews.net/economy/stocks/corporate-earnings-gloom-drags-dsex-down-second-straight-session-1589806

Listed banks post Tk1,424cr net loss in Q3 as nine lenders bleed

The Business Standard, Nov 01, 2026

- The country's 31 listed banks collectively posted a net loss of Tk1,424 crore in the July-September quarter of 2026, as mounting losses at distressed lenders wiped out profits generated by financially stronger institutions, highlighting deepening stress in the banking sector.
- According to Dhaka Stock Exchange (DSE) data, nine banks reported combined losses of Tk5,126 crore during the quarter, while the remaining 22 profitable banks collectively earned Tk3,702 crore.
- The overall loss reflects mounting pressure on the banking sector from rising default risks, higher provisioning requirements and weak lending operations, according to industry insiders.
- The results also revealed a growing dependence on investment income from government securities to sustain profitability. Pubali Bank, the quarter's largest profit-maker, posted a record net profit of Tk900 crore, up 170% year-on-year, despite incurring a Tk150 crore loss in its core lending business.
- Treasury bond investments and other income sources helped offset the weakness in lending, according to market insiders. With high default risks and sluggish credit demand limiting traditional lending opportunities, banks have increasingly turned to government securities for relatively predictable returns.

https://www.tbsnews.net/economy/stocks/listed-banks-post-tk1424cr-net-loss-q3-nine-lenders-bleed-1589831

Confidence Cement exits battery business with Tk11.34cr stake sale

The Business Standard, Nov 01, 2026

- Confidence Cement has decided to sell its entire shareholding in subsidiary Confidence Batteries Limited to Confidence Infrastructure for Tk11.34 crore to meet its immediate financial obligations and pursue its strategic objectives.
- The company's board of directors has approved the sale and transfer of its entire holding of 1.03 crore ordinary shares in Confidence Batteries, each with a face value of Tk10, according to a disclosure published on the Dhaka Stock Exchange (DSE) today (1 November).
- The proposed transaction is valued at Tk11.35 crore. The two companies have entered into a share purchase agreement outlining the terms and conditions of the transaction.
- However, the deal is subject to approval by Confidence Cement's shareholders at a general meeting. The share price of the company decreased by 2.10% to Tk56 on the Dhaka Stock Exchange today.
- In its disclosure, Confidence Cement said the board approved the proposal after considering the company's strategic objectives and the need to meet its immediate financial obligations.

https://www.tbsnews.net/economy/stocks/confidence-cement-exits-battery-business-tk1134cr-stake-sale-1589801

IPDC Finance plans to raise Tk400cr thru bond issuance

The Business Standard, Nov 01, 2026

- IPDC Finance plans to raise Tk400 crore through two bonds to meet its financing needs and strengthen its capital base, according to disclosures published on the stock exchanges.
- The board of the non-bank financial institution (NBFI) approved the fundraising plan through private placement at a meeting on 29 October.
- The company will issue a Tk200 crore unsecured subordinated bond with a six-year tenure to raise Tier-II capital and a Tk200 crore green zero-coupon bond with a five-year tenure.
- Both issuances are subject to approval from Bangladesh Bank, the Bangladesh Securities and Exchange Commission and other relevant authorities.
- In a separate disclosure, IPDC said its board had approved holding an extraordinary general meeting (EGM) to seek shareholders' approval for amendments to its memorandum and articles of association.

https://www.tbsnews.net/economy/stocks/ipdc-finance-plans-raise-tk400cr-thru-bond-issuance-1589791

BRAC Bank launches country's first omnichannel banking service

The Financial Express, Nov 01, 2026

- BRAC Bank has introduced an omnichannel banking service, seeking to provide customers with a seamless banking experience by integrating its physical branches, call centre and digital platforms into a unified service ecosystem.
- BRAC Bank formally launched the initiative at a press conference at Pan Pacific Sonargaon in Dhaka on Sunday.
- Buy Maps
- The new model will allow customers to begin a banking transaction or service request through one channel and continue it through another without having to restart the process, ensuring greater convenience and continuity.
- The initiative marks a strategic shift towards relationship-driven banking, combining technology, data analytics and personalised human interaction to better understand and respond to customers' needs.
- Under the new system, customer information and service interactions will be accessible across different channels, enabling bank employees to track customers' service journeys and provide more informed and consistent support.

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https://thefinancialexpress.com.bd/bangladesh/brac-bank-launches-countrys-first-omnichannel-banking-service

Economy & Industry

Exports rise 4.4% to nearly $4b in October

The Daily Star, Nov 01, 2026

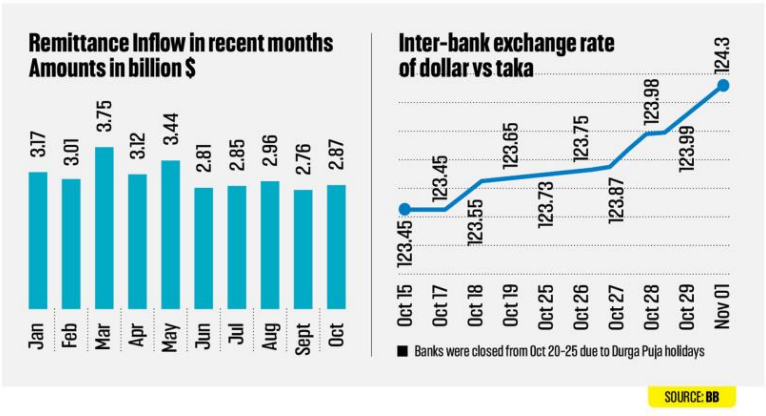


- Bangladesh's merchandise exports rose 4.4 percent year-on-year to nearly $4 billion in October 2026, largely driven by garment shipments.
- According to the latest Export Promotion Bureau (EPB) data, export earnings reached $3.99 billion in October, up from $3.82 billion in the same month last year. However, the growth was the slowest since August.
- With October's figures, export earnings grew 6 percent year-on-year in the first four months of fiscal year 2026-27, which exporters described as encouraging. However, they warned that rising production costs, fuel shortages, banking difficulties and industrial unrest could undermine growth, particularly as several major non-garment sectors recorded declines.
- In October, readymade garment (RMG) exports increased 4.9 percent to $3.17 billion from $3.02 billion a year earlier, accounting for nearly 80 percent of total export earnings.
- Knitwear shipments rose 6.48 percent to $1.77 billion, while woven garment exports grew 2.96 percent to $1.4 billion.

https://www.thedailystar.net/business/economy/news/exports-rise-44-nearly-4b-october-4313131

Remittance inflow grows but stays below $3b for fifth month

The Daily Star, Nov 01, 2026



- Remittance inflow stayed below $3 billion for the fifth consecutive month in October despite modest growth, as the Middle East conflict continued to affect expatriates' earnings and rising energy import payments added to foreign exchange pressures.
- According to Bangladesh Bank data, expatriates sent home $2.87 billion last month, up 12.1 percent year-on-year and 3.89 percent from September.
- Economists warned that slower remittance growth, coupled with rising import payments and external debt obligations, could put further pressure on the foreign exchange market, although annual remittance earnings continue to grow.

- Monthly inflows have remained below the $3 billion mark since June, as expatriates living in the Middle East, a major source of remittance earnings for Bangladesh, face higher expenses, according to a central bank official, who asked not to be named.
- The official, however, noted that the Bangladesh Bank is continuing to push commercial banks to bring in more remittances as import bills surge.

https://www.thedailystar.net/business/economy/news/remittance-inflow-grows-stays-below-3b-fifth-month-4313136

International

Vietnam's trade surpasses $1tn in 10 months

The Daily Star, Nov 01, 2026

- Vietnam's total goods trade reached an estimated US$1.01 trillion in the first 10 months of 2026, up 32.3 per cent from a year earlier, surpassing the $1 trillion mark for the first time, the Ministry of Industry and Trade's Agency of Foreign Trade said on Thursday.Trade turnover in October alone was estimated at $122.2 billion, up 47.6 per cent year-on-year.
- Exports continued to post strong growth, reaching an estimated $499 billion in the January-October period, jumping 27.4 per cent. The performance has put Vietnam on track to meet or exceed its full-year 2026 export growth target of 15-16 per cent.
- According to the agency, export growth was recorded in both the domestic and foreign-invested sectors. Processed and manufactured goods remained the mainstay, accounting for 87.4 per cent of total exports. Shipments also grew strongly to major markets, including China, the US, the EU, the Republic of Korea and ASEAN.Vietnam recorded a trade surplus of an estimated $6.8 billion in October, marking the second consecutive month of surplus and narrowing the cumulative trade deficit for the first 10 months to around $12.7 billion.
- The results underscore the continued momentum in trade and its important contribution to economic growth.
- The agency said that the Ministry of Industry and Trade is drafting a goods import-export strategy through 2030, with a vision to 2045.

https://www.thedailystar.net/business/global-economy/news/vietnams-trade-surpasses-1tn-10-months-4313086

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