BASL DAILY NEWS BUZZ

November 01, 2026

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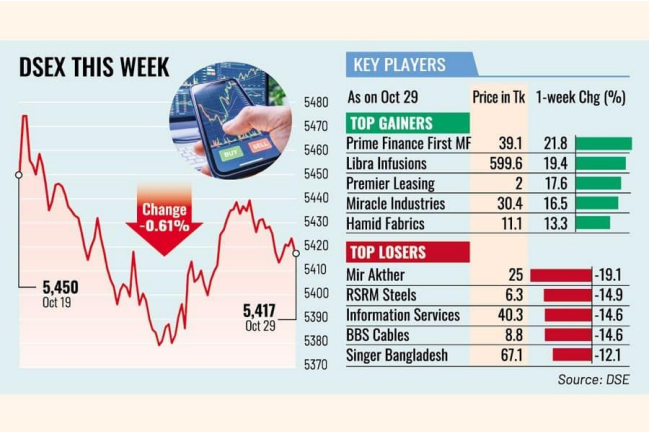
Key News

Stocks extend losses for fifth week
City Bank's Q3 profit drops 19% on lower investment income
Bata Shoe recommends 36.1% interim dividend, reports higher quarterly profit and revenue
BAT Bangladesh's Q3 profit plunges 67%, shares fall 4.95%
Most multinational firms veer off growth path in Jan-Sept
RMG sector faces $4.8 billion shortfall in green investment
DSE brokers seek tax exemption on capital gains until 2030
Oil jumps to $117.64

Stock Market & Company

Stocks extend losses for fifth week

The Financial Express, Nov 01, 2026



- The stock market extended its losing streak for a fifth consecutive week, as uncertainty over corporate earnings and dividend declarations, rising global energy prices and escalating geopolitical tensions in the Middle East continued to dampen investor sentiment.
- The DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), shed 33 points, or 0.61 per cent, over the week to close at 5,417. It has lost around 160 points over five consecutive weeks, reflecting sustained selling pressure.
- Market operators said persistent economic challenges and disappointing corporate disclosures kept investors cautious, with selling pressure outweighing intermittent bargain-hunting.
- Following the resumption of trading after the Durga Puja holidays, the DSE witnessed three consecutive sessions of decline as investors remained largely on the sidelines amid a lack of fresh, positive catalysts.
- This cautious stance was further exacerbated during the week as more than 100 listed companies published their quarterly and annual financial results. A significant number of these disclosures revealed weaker-than-expected earnings, driven by elevated energy costs and stubborn inflation.

https://thefinancialexpress.com.bd/stock/stocks-extend-losses-for-fifth-week

City Bank's Q3 profit drops 19% on lower investment income

The Business Standard, Oct 31, 2026

- City Bank PLC reported a 19% year-on-year decline in its consolidated net profit for the July–September quarter of 2026, as lower investment income and higher operating expenses weighed on its quarterly earnings, despite maintaining strong growth in its nine-month performance.
- According to the bank's unaudited third-quarter financial statements, approved at a board meeting on 29 October, consolidated net profit after tax stood at Tk341 crore, down from Tk422 crore in the same period of 2025.

- On a standalone basis, quarterly net profit after tax fell to Tk337.63 crore from Tk403.98 crore a year earlier. Consequently, consolidated earnings per share (EPS) declined to Tk1.95 in the third quarter of 2026 from Tk2.41 in the corresponding quarter of the previous year.
- The lower quarterly profit was primarily influenced by a drop in investment income, which fell to Tk1,082.34 crore during the July–September quarter from Tk1,110.54 crore reported in Q3 2025. At the same time, consolidated operating expenses for the quarter climbed to Tk636.68 crore from Tk535.35 crore in the prior-year period, driven by higher salaries, administrative costs, and depreciation expenses.
- Despite the third-quarter decline, the lender sustained overall profit expansion across the cumulative nine-month period. For the January–September 2026 period, consolidated net profit after tax grew by 20% to Tk867 crore compared to Tk722 crore in the corresponding nine months of 2025. Cumulative nine-month EPS rose to Tk4.96 from Tk4.13, supported by higher commission and fee income alongside improved net interest and investment earnings over the full nine-month horizon.

https://www.tbsnews.net/economy/stocks/city-banks-q3-profit-drops-19-lower-investment-income-1588906

Bata Shoe recommends 36.1% interim dividend, reports higher quarterly profit and revenue

The Business Standard, Oct 30, 2026

- Bata Shoe Company (Bangladesh) Limited has recommended a 36.31% interim dividend for its shareholders for the year 2026, translating to Tk3.63 per share of Tk10 each, based on the retained earnings up to 31 December last year.The decision came during the company's board meeting yesterday afternoon (29 October).
- According to the financial statements for the period ended 30 September, the footwear giant posted robust growth in both revenue and profitability compared to the same period of the previous year.
- For the third quarter (July–September 2026), the company's revenue surged to Tk211 crore, up from Tk183 crore recorded in the corresponding period of 2025.
- During this three-month period, the company reported that its net loss narrowed to Tk5 crore from the same period the previous year. Meanwhile, for the cumulative nine-month period ending 30 September, Bata Bangladesh reported a significant jump in revenue to Tk770 crore from Tk700 crore in the same nine months of 2025.
- The company's net profit for the nine months more than tripled, soaring to Tk45 crore compared to Tk12.74 crore year-on-year, driving the earnings per share (EPS) up to Tk33.21 from Tk9.32.

https://www.tbsnews.net/economy/stocks/bata-shoe-recommends-361-interim-dividend-reports-higher-quarterly-profit-and-revenue

BAT Bangladesh's Q3 profit plunges 67%, shares fall 4.95%

The Business Standard, Oct 29, 2026

- British American Tobacco (BAT) Bangladesh PLC reported a 67.28% year-on-year decline in net profit to Tk99.84 crore in the July-September quarter of 2026, as lower revenue and higher operating expenses weighed on earnings.
- According to the company's unaudited financial statements for the third quarter ended on 30 September, net profit after tax fell from Tk305.04 crore in the same period last year.
- Quarterly earnings per share (EPS) dropped to Tk1.85 from Tk5.65 a year earlier.
- The company's net revenue from contracts with customers fell to Tk1,259 crore in the third quarter, down from Tk1,677.13 crore in the corresponding period of 2025.
- Following the earnings disclosure filed with the Dhaka Stock Exchange (DSE) yesterday, the company's share price fell 4.95% to close at Tk209.10.

https://www.tbsnews.net/economy/stocks/bat-bangladeshs-q3-profit-plunges-67-shares-fall-495-1587251

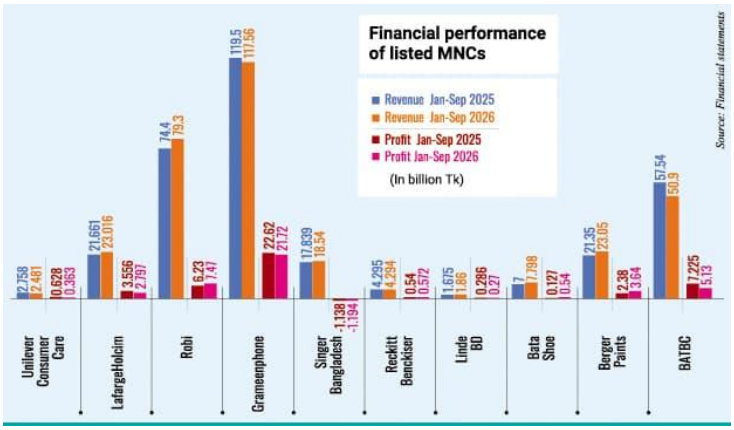
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Most multinational firms veer off growth path in Jan-Sept

The Business Standard, Nov 01, 2026



- Most of the listed multinational companies (MNCs) suffered a decline in profit in January-September this year, compared to the same period last year, amid a challenging business environment.
- The affected companies include Unilever Consumer Care, LafargeHolcim Bangladesh, Grameenphone, Linde Bangladesh, and British American Tobacco Bangladesh Company (BATBC).
- According to officials and company disclosures, the latest financial performance of the above-mentioned MNCs reflects the challenges they face in sustaining growth and profitability.
- Macroeconomic worries also played a role in the decline in profit.
- Despite a rise in revenue, LafargeHolcim Bangladesh suffered a 21 per cent year-on-year decline in profit to Tk 2.79 billion in the first nine months this year, mainly due to a surge in energy, fuel, and production costs.
- Bangladesh Investment Guide
- Talking to the FE, the company's Chief Executive Officer Iqbal Chowdhury said the cement industry experienced a contraction in bottom-line profitability during the July–September quarter due to severe macroeconomic and structural headwinds.

https://thefinancialexpress.com.bd/bangladesh/most-multinational-firms-veer-off-growth-path-in-jan-sept

Economy & Industry

RMG sector faces $4.8 billion shortfall in green investment

The Daily Star, Oct 31, 2026

- Bangladesh’s readymade garment (RMG) sector faces a $4.8 billion financing gap against an estimated $6.6 billion investment requirement for 2025-2029, threatening to slow its transition to sustainable manufacturing and undermine its competitiveness in global markets.
- The shortfall represents around 73 percent of the total requirement, highlighting the challenge of mobilising funds for green investment, speakers said at an event in Dhaka last week.
- The dissemination event, titled “Unlocking Green Finance Pathways for Bangladesh’s RMG Sector”, was jointly organised by LightCastle Partners and Policy Exchange Bangladesh (PEB) at a hotel in Gulshan.
- The underlying research estimates that around $1.6 billion in financing has been confirmed, with another $175 million in the pipeline, leaving a substantial funding gap.
- Speakers said accessible green finance, increased investment and stronger collaboration among the government, financial institutions and industry stakeholders were essential to reduce greenhouse gas emissions and maintain the sector’s competitiveness.

https://www.thedailystar.net/business/news/rmg-sector-faces-48-billion-shortfall-green-investment-4312036

DSE brokers seek tax exemption on capital gains until 2030

The Daily Star, Oct 31, 2026

- The DSE Brokers Association of Bangladesh (DBA) has sought a complete tax exemption on capital gains from listed securities for individual and foreign investors until 2030 to restore investor confidence, boost market liquidity and encourage long-term investment.
- The association submitted a proposal to Finance and Planning Minister Amir Khosru Mahmud Chowdhury, Prime Minister's Special Assistant for Investment and Capital Market Tanvir Shariar Gani, Bangladesh Securities and Exchange Commission Chairman Masud Khan and National Board of Revenue Chairman Ahsan Habib last week.Today, the DBA shared the information in a press release.
- Currently, individual investors enjoy tax exemption on capital gains of up to Tk 50 lakh from listed securities, while gains exceeding that threshold are generally subject to a 15 percent tax.
- The DBA has proposed a full tax exemption for individual investors and a revision of the tax regime for foreign individual and institutional investors.According to the association, the proposed measure would encourage more trading, reinvestment of profits and productive use of domestic savings, while helping listed companies raise equity financing.
- The DBA suggested amending relevant provisions of the Income Tax Act 2023 to make capital gains from eligible transactions tax-exempt, provided the transactions are executed through stock exchanges and settled through the designated central depository system.

https://thefinancialexpress.com.bd/bangladesh/banking-sector-recovery-expected-by-march-april-2027-bb

International

Oil jumps to $117.64

The Daily Star, Oct 31, 2026

- Oil prices jumped more than 2 percent on Friday and settled at their highest levels since the end of April, as traders braced for a potential escalation in the Iran war after the US midterm elections, with an attack on a tanker in the Strait of Hormuz highlighting supply risks.
- Brent crude futures for December, which expired on Friday, settled up $2.76, or 2.4 percent, at $117.64 a barrel, after touching a high of $118. The more active January contract gained $2.63 to $113.43.
- US West Texas Intermediate (WTI) crude futures settled $2.12, or 2.08 percent, higher at $104.12. For the month, Brent finished 13.6 percent higher, while WTI rose 15.2 percent. Traders will remain focused on oil flows out of the Middle East and the likely escalation by US and allied forces, said Dennis Kissler, senior vice president of trading at BOK Financial.
- On Friday, a tanker in the Strait of Hormuz was hit by explosive devices attached by a small boat, said the UKMTO, the British maritime security service. It was not immediately clear who was behind the attack in the strait, the key sea outlet for Gulf crude and fuel supplies.
- It was the first known successful strike in the waterway using limpet mines, explosives that are attached to a ship's hull from a small boat, since the US-Israeli war with Iran began in February, maritime sources said.

https://www.thedailystar.net/business/global-economy/news/oil-jumps-11764-4312211

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