

Key News

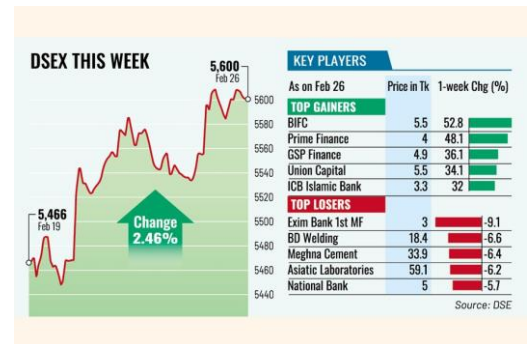
- [Stocks extend rally for sixth straight week](#)
- [Loss-hit GQ Ball Pen sees shares soar 200% since June](#)
- [EBL Securities' 2026 watch list outperforms market with 15.8% average return](#)
- [Reliance Insurance profit drops 8% in 2025](#)
- [New open-ended funds outperform older ones amid market slump](#)
- [Bangladesh's RMG market share in EU rises to 21.57%](#)
- [Govt to launch Probashi Card, reopen closed labour markets: minister](#)
- [How will US strikes on Iran affect oil markets?](#)

Stock Market & Company

Stocks extend rally for sixth straight week

The Financial Express, Feb 28, 2026

- The benchmark index of the Dhaka Stock Exchange (DSE) extended its rally for a sixth consecutive week, buoyed by sustained buying in banking stocks amid renewed investor optimism.
- Market analysts attributed the continued upward trend to broad-based investor participation, supported by expectations of post-election political stability and signs of macroeconomic recovery.
- Investors are also anticipating changes in the leadership of the Bangladesh Securities and Exchange Commission (BSEC), which many believe could help restore confidence in the market.
- "The investors are anticipating major changes in the top positions at the securities regulator, which may boost their confidence," said Md Sajedul Islam, a director of the DSE.
- Many investors believe the current leadership of the BSEC has been unable to restore confidence and enforce market discipline effectively.

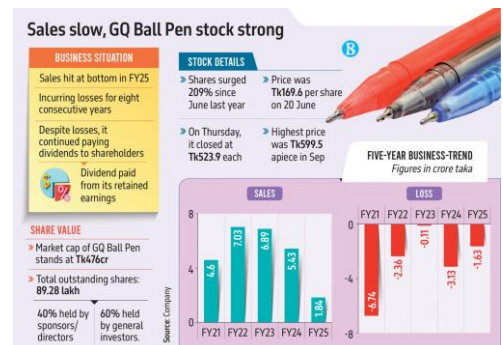


<https://thefinancialexpress.com.bd/stock/bangladesh/stocks-extend-rally-for-sixth-straight-week>

Loss-hit GQ Ball Pen sees shares soar 200% since June

The Business Standard, Feb 28, 2026

- After eight consecutive years of losses and steadily declining sales, GQ Ball Pen Industries has surprised the market as its share price surged more than 200% in the eight months since June, raising eyebrows among investors.
- Despite weak business fundamentals — low sales and persistent losses — the company's market capitalisation has climbed to about Tk476 crore, even though its annual sales are only around Tk2 crore.
- According to data from the Dhaka Stock Exchange (DSE), GQ Ball Pen's share price rose from Tk169.6 on 30 June last year to Tk523.9 on Thursday (26 February).
- The company manufactures various types of ballpoint pens and distributes them to stationery shops through distributor networks as well as to institutional buyers through its sales team.



- GQ Ball Pen has a paid-up capital of Tk8.93 crore, divided into 89.28 lakh shares, around 60% of which are held by general investors.

<https://www.tbsnews.net/economy/stocks/loss-hit-gq-ball-pen-sees-shares-soar-200-june-1373561>

EBL Securities' 2026 watch list outperforms market with 15.8% average return

The Business Standard, Feb 28, 2026

- Stocks featured in EBL Securities Ltd's 2026 watch list have posted robust gains in the first two months of the year, slightly outperforming the broader market amid rising optimism over political clarity and improving macroeconomic conditions at the Dhaka Stock Exchange.
- According to the brokerage, its recommended stocks generated an average return of 15.8% between 30 December 2025 and 26 February 2026. Over the same period, the benchmark DSEX index climbed 15.1%, rising from 4,865 points at the end of December to 5,600 points on 26 February.
- Leading the watch list was Confidence Cement, which surged 42% from Tk49.2 to Tk69.8. City Bank advanced 35.2% to Tk33, while Beximco Pharma gained 29% to Tk131.6. Bank Asia rose 20.3% to Tk21.9, and Prime Bank increased 18.8% to Tk34.1. IDLC Finance returned 18.8%, followed by Eastern Bank with 18.1% and BSRM Steels with 17.3%.
- Large-cap stocks also supported overall performance. Walton and BAT Bangladesh each added 10.4%. Olympic Industries rose 14.8%, while Reliance Insurance gained 13.3%. Sena Insurance advanced 15.9%, and Bangladesh Submarine Cable climbed 15.3%. Robi increased 16.7%, while Berger Paints Bangladesh, Eastern Housing, and Envoy Textile recorded moderate gains. Even relatively conservative stocks such as MJL Bangladesh, ITC, and Matin Spinning delivered positive returns.

REVIEW OF EBL SECURITIES' 2026 WATCH LIST PERFORMANCE

Top performers

	Reported price (in taka)	Current price (in taka)	Deviation (%)
Confidence Cement	49.2	69.8	42
City Bank	24.4	33	35.2
Beximco Pharma	102.1	131.6	29
Bank Asia	18.2	21.9	20.3
Prime Bank	28.7	34.1	18.8
IDLC Finance	35.7	42.4	18.8
Eastern Bank	24.3	28.7	18.1

Note: Reported price as of 30 December 2025; Current price as of 26 February 2026

Source: EBL Securities

<https://www.tbsnews.net/economy/stocks/ebel-securities-2026-watch-list-outperforms-market-158-average-return-1373541>

Reliance Insurance profit drops 8% in 2025

The Business Standard, Feb 28, 2026

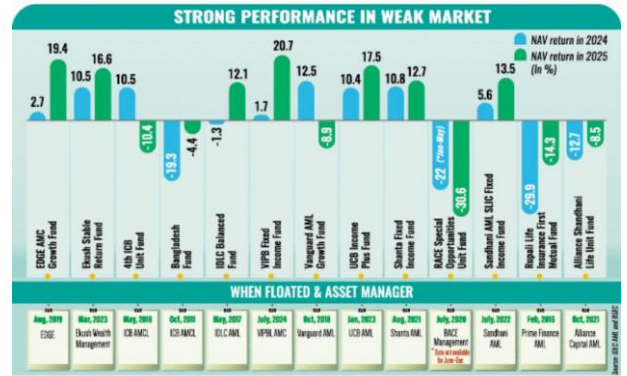
- Reliance Insurance PLC reported an 8% year-on-year decline in net profit to Tk88 crore in 2025, reflecting higher claims and depreciation expenses despite growth in premium income.
- The general insurer disclosed its annual financial results after the board approved the accounts at a meeting held on 26 February, according to company sources.
- Earnings per share fell to Tk8.42 in 2025, down from Tk9.12 in the previous year. The company said in a price sensitive statement that the decline in profit was mainly due to an increase in claims settlement and higher depreciation costs during the year.
- However, the insurer's balance sheet indicators showed improvement. Net asset value per share stood at Tk78.95 with revaluation and Tk75.43 without revaluation, compared to Tk69.59 under both measures a year earlier. The rise in net asset value was attributed to higher retained earnings.
- Net operating cash flow per share rose sharply to Tk6.84 in 2025 from Tk1.66 in 2024. The company said stronger cash flow was driven by increased premium income during the year, which helped offset pressure from higher claims expenses.

<https://www.tbsnews.net/economy/stocks/reliance-insurance-profit-drops-8-2025-1373536>

New open-ended funds outperform older ones amid market slump

The Financial Express, Mar 01, 2026

- Many of the mutual funds launched over the past five to seven years have outperformed older funds, supported by what industry insiders describe as diversified investments made after the market had already undergone significant erosion.
- Most of these funds were floated by newly licensed asset management companies (AMCs).
- The open-ended funds secured good returns in net asset value (NAV) in 2024 and 2025, although the market remained bearish during the period. Asset managers reaped good profits by injecting a significant portion of the funds into fixed-income securities and other instruments, apart from equity investments.
- Take, for example, EDGE AMC Growth Fund, an open-ended fund floated in August 2019. DSEX, the broad index of the Dhaka bourse, experienced a 22 per cent erosion in 2025 and closed at 4,865 points on December 30 of that year. Amid such a steep fall in the broad index, the Growth Fund reported a 19.4 per cent return in 2025.
- On the other hand, Bangladesh Fund, also an open-ended fund floated in October 2011, experienced negative returns of 4.4 per cent in 2025 and 19.3 per cent in 2024.



<https://thefinancialexpress.com.bd/stock/bangladesh/new-open-ended-funds-outperform-older-ones-amid-market-slump>

Economy & Industry

Bangladesh's RMG market share in EU rises to 21.57%

The Daily Star, Feb 28, 2026

- The market share of Bangladesh in the European Union's (EU) apparel market increased to 21.57 percent in 2025 from 20.78 percent in 2024 thanks to the rising demand of locally made apparel items in the EU.
- In 2025, Bangladesh retained its position as the second-largest garment supplier to the EU, shipping apparel worth 19.41 billion euros, up from 18.31 billion euros in 2024, according to Eurostat data.
- China, the largest garment exporter, held a 29.54 percent market share by exporting apparel worth 26.58 billion euros to the EU in 2025, Eurostat also reported. In 2025, the EU imported garment items worth 89.99 billion euros in total.
- Turkey was the third-largest garment exporter to the EU in 2025, while India ranked fourth.

<https://www.thedailystar.net/business/news/bangladeshs-rmg-market-share-eu-rises-2157-4117206>

Govt to launch Probashi Card, reopen closed labour markets: minister

The Daily Star, Feb 28, 2026

- The government will soon introduce a "Probashi Card" for expatriates, as promised in the election manifesto, and will take coordinated steps involving multiple ministries to reopen closed labour markets, Expatriates' Welfare and Overseas Employment Minister Ariful Haque Choudhury said today.
- The expatriates' welfare, foreign affairs, and home ministries will work together to find a quick solution to legalise around 25,000 undocumented Bangladeshis currently living in Spain, he said.
- As per the prime minister's guidelines, the government has adopted a 180-day priority action plan to reopen closed labour markets, especially in the Middle East, Saudi Arabia, Malaysia, and other countries where recruitment is currently suspended, he added.

- The minister made the remarks while answering questions from journalists at the Sylhet Circuit House.
- He further said that, under the prime minister's instruction, a standing committee has been formed on this issue, with the education ministry also included in the committee.

<https://www.thedailystar.net/business/news/govt-launch-probashi-card-reopen-closed-labour-markets-minister-4117196>

International

How will US strikes on Iran affect oil markets?

The Daily Star, Mar 01, 2026

- Iran remains just inside the world's top 10 oil producers even though its output has fallen sharply since the 1970s, hit in particular by rounds of US sanctions.
- "In 1974, Iran was the third-biggest producer in the world after the US and Saudi Arabia, and ahead of Russia, producing some six million barrels per day," Arne Lohmann Rasmussen, chief analyst at Global Risk Management, told AFP.
- Today, Iran produces about 3.1 million barrels per day, according to the oil-producing cartel OPEC, of which Iran is a member.
- This remains a significant amount, and the Islamic republic is believed to hold the world's third-largest crude reserves, cementing its strategic importance.
- Additionally, Iran's oil industry is in far better shape than that of Venezuela, another country hit by years of US sanctions.

<https://www.thedailystar.net/business/global-economy/news/how-will-us-strikes-iran-affect-oil-markets-4117286>

Disclaimer

This document has been prepared by Bank Asia Securities Ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

About Bank Asia Securities Ltd

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury
Head of Research & Investments tushar@basl-bd.com

Mr. Shohidul Islam
Research Analyst shohidul@basl-bd.com

Mr. Kawser Mohammad Emon
Research Associate emon@basl-bd.com

Supervised by:
Mr. Sumon Das, Chief Executive Officer

BASL Network

Head Office

Hadi Mansion (2nd Floor)
2, Dilkusha Commercial Area
Dhaka-1000, Bangladesh
Phone: +88-02-9515826-28
E-mail: info@basl-bd.com

Dhanmondi Branch

Meher Plaza (1st Floor),
House # 13/A, Road # 05
Dhanmondi, Dhaka - 1207
Phone: +8802-44611923-24

Mirpur Branch

Nishi Plaza, plot # 01,
Avenue-04, Section-06,
Block-C
Mirpur, Dhaka - 1216
Phone: +8802-58055449,
48032449

Uttara Branch

House # 79/A, (4th Floor),
Road # 07, Sector # 04
Uttara Model Town, Dhaka-
1230
Phone: +88-02-
48958389,48958371

Banani Branch

Nur Empori, Plot # 77 (1st
Floor), Road No # 11,
Banani,
Dhaka-1213
Phone: +88028836155,
8836849

Nikunja Branch

DSE Tower, Level 10, Room#
200, Nikunja, Dhaka-1229
Phone: +8809666702070

Chattogram Branch

Bank Asia Bhaban (3rd
Floor)
39, Agrabad Commercial
Area
Chattogram-4001
Tel : +8801730338091

Khulna Branch

28, Sir Iqbal Road (1st Floor)
Khulna
Phone: +88-041-731208-9

Bogura Digital Booth

Jamil Shopping Center (3rd
Floor), 288/325 Rangpur
Road,
Bogura City Corporation,
Bogura Sadar, Bogura.

Rajshahi Digital Booth

Chamber Bhabon(2nd
Floor), Station Road , Alok
Moor,
Rajshahi-6100.

For International Trade & Sales, please call at +8801993111666, +880 02 9515826, Ext: 101 at Business hour. For further query, write to us at research@basl-bd.com.