

Stock Market

DSEX soars as banks' stock exposure limit hiked

New Age, May 20, 2019

- Dhaka stocks on Sunday skyrocketed following the Bangladesh Bank's decision to increase banks' investment limit in the capital market by excluding banks' investments in unlisted securities from their capital market exposure count.
- DSEX, the key index of Dhaka Stock Exchange, advanced by 2 %, or 104.91 points, to close at 5,335.70 points on Sunday after a 34.75-point rise in the previous trading session.
- The DSEX started climbing from the beginning of the trading on Sunday as investors went for heavy buying, with the index rising more than 100 points in the first half an hour and ultimately adding more than 100 points in the session.
- They turned their focus to the financial scrips — insurance companies, banks and non-bank financial intuitions — because of the financial sector's increased ability to invest in the market, said market operators.
- The prices of almost all the sectors gained on the day with general insurance sector soaring by 4.8 %, bank by 3.3 %, non-bank financial institution by 2.2 %, telecom by 2.2 % and textile by 1.5 %.
- The turnover on the bourse increased to BDT 443.56 crore on Sunday from BDT 290.68 crore amid active participation from investors. Out of the 344 issues traded on Sunday, 271 advanced, 45 declined and 28 remained unchanged.
- DSE blue-chip index DS30 also gained 1.74 %, or 31.64 points, to close at 1,849.85 points. Shariah index DSES added 1.46 %, or 17.56 points, to finish at 1,215.12 points. Fortune Shoes led the chart of turnover leaders with its shares worth BDT 19.53 crore changing hands on the day.
- IFIC Bank, EXIM Bank, SK Trims Ltd, Uttara Bank, Bank Asia, Power Grid, Premier Bank, City. Bank and Indo Bangla Pharma were the other turnover leaders. SK Trims Ltd gained the most on the day with a 10-% increase in its share prices while Savar Refractories Ltd was the worst loser, shedding 5.94 %.

<http://www.newagebd.net/article/72951/dsex-soars-as-banks-stock-exposure-limit-hiked>

Core index exceeds 5,300-mark again

Banking sector surges 3.30pc after BB moves

The Financial Express, May 20, 2019

- Dhaka stocks surged more than 2.0 % on Sunday as investors reacted positively to the Bangladesh Bank's market supportive measures. DSEX, the prime index of the Dhaka Stock Exchange (DSE), soared nearly 105 points or 2.01 % to settle at 5,335.
- The Bangladesh Bank (BB) issued a circular on Thursday for exempting banks' investments in non-listed companies from capital market exposure, a move that can give banks plenty of room for fresh investments in the stock market.

- After the news, investors showed their buying appetite on banking sector's shares amid expectation, said a leading broker. Accordingly, prices of 26 banks soared, out of 30 listed banks, with the banking sector posted 3.30 % gain.
- The banking sector also captured 34 % of the day's total turnover with six banks featured in the top-ten turnover chart. Two other indices also finished higher. The DS30 index, comprising blue chips, advanced 31.64 points to finish at 1,849 and the DSE Shariah Index rose 17.56 points to close at 1,215.
- Turnover, another important indicator of the market, also increased to BDT 4.43, which was 52 % higher than the previous day's turnover of BDT 2.90 bn.

| Market Stat | | Today | Last Day | % Change |
|-------------|-----------|-------------|-------------|----------|
| Mcap | Mn BDT | 3,902,002.5 | 3,848,789.3 | 1.4% |
| | Mn USD | 46,938.6 | 46,298.4 | |
| Turnover | Mn BDT | 4,435.6 | 2,906.8 | 52.6% |
| | Mn USD | 53.4 | 35.0 | |
| Volume | Mn Shares | 177.4 | 107.7 | 64.7% |
| Trade | | 100,204 | 72,914 | 37.4% |

Source: BRAC EPL

<http://thefinancialexpress.com.bd/stock/core-index-exceeds-5300-mark-again-1558289297>

MJL Bangladesh continues 'remarkable growth'

The Financial Express, May 19, 2019

- The earnings per share (EPS) of MJL Bangladesh has declined moderately for January-March, 2019 period compared to the corresponding period of the previous year due to currency 'devaluation' while importing raw materials.
- MJL Bangladesh, country's largest lubricant company displayed steady growths in financial indicators including the EPS during last five fiscal years. The company has reported its consolidated EPS BDT. 1.51 for January-March 2019 against BDT. 2.03 for January-March 2018.
- The consolidated EPS was BDT. 4.33 for July 2018-March 2019 against BDT. 4.88 for July 2017-March 2018. In last five fiscal years, the MJL Bangladesh registered steady growths in different financial indicators. The growth rates were ranging from 1.88 % to 39 % in revenue earnings.
- The company's EPS was BDT 3.77 in 2013-14, BDT 3.61 in 2014-15, BDT 5.71 in 2015-16, BDT 6.95 in 2016-17 and BDT 7.0 in 2017-18. Apart from the EPS, a steady growth was also observed in dividends disbursed in last five years. Finally, the MJL Bangladesh disbursed 50 % dividend (45 % cash and 5.0 % stock) for 2017-18.
- The company possesses significant ownership in two companies, which are its subsidiaries - Omera Petroleum Limited (62.50 % share) and Omera Cylinders Limited (98.77 % share). The company's net asset value (NAV) per share also gradually rose during 2013-14 to 2017-18.

<http://thefinancialexpress.com.bd/stock/mjl-bangladesh-continues-remarkable-growth-1558240298>

Economy

BB extends limit of MFS transactions

The Financial Express, May 19, 2019

- Bangladesh Bank has extended the limit of transactions through mobile financial service (MFS) giving the customers the option to transact double the money they were allowed in almost all sorts of transactions.
- The limit of cash-in or submission has been increased to BDT 30,000 through five transactions a day and BDT 200,000 through 25 transactions a month now. They were allowed to submit maximum BDT 15,000 through two transactions a day and BDT 100,000 through 20 transactions a month.
- For withdrawal or cash-out, the limit has been set at BDT 25,000 through five transactions a day and BDT 150,000 through 20 transactions a month. The previously set withdrawal caps were BDT 10,000 through two transactions a day and BDT 50,000 through 20 transactions a month.

<http://thefinancialexpress.com.bd/trade/bb-extends-limit-of-mfs-transactions-1558275492>

International

Citi named best bank in Asia

The Financial Express, May 20, 2019

- Citi has been named as the best bank in Asia by Corporate Treasurer Magazine, Asia's leading trade magazine covering corporate treasury and finance.
- The best bank award was decided by a poll of over 1,200 corporate treasurers and CFOs across the Asia Pacific region arranged by the magazine and East and Partners, global specialist business banking market research and analysis firm, said a media release on Sunday.
- The poll asked companies for their primary bank and their satisfaction with it across transaction services, including cash, trade and FX services, reports UNB. The winner was then determined by the combined scores of market share and this satisfaction rating.
- In the first quarter of 2019, Citi Asia Pacific reported a 60 % rise in net income quarter on quarter across its Institutional Clients Group in Asia, which bank's Asia's leading corporates and global MNCs doing business in the region.

<http://thefinancialexpress.com.bd/trade/citi-named-best-bank-in-asia-1558263737>

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