

# BASL Daily Market Commentary

Thursday, June 28, 2018

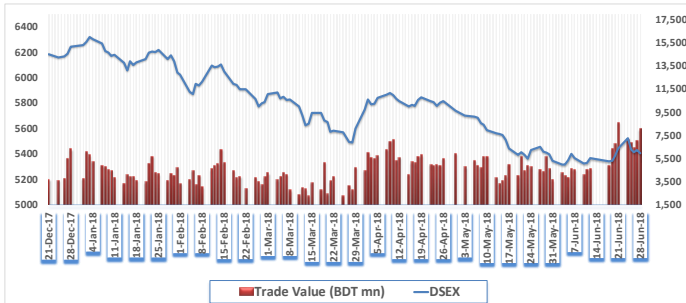
Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000  
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



## Today's Market View

The DSE broad Index- DSEX closed in red today. The benchmark index declined by 23.6 points or 0.4% and closed at 5405.5 points today. The blue-chip index DS30 and the shariah based index DSES closed in red closing to 1968.6 and 1266.1 respectively. Turnover stood at BDT 8014 million (USD 96.6 million), about +13.91% higher than the previous trading session's value. Most of the sectors witnessed bearish performance today. Jute (+7.5%) was the highest gainer, followed by Ceramic (+1.1%) and Cement (+0.9%) respectively, whereas Travel & Leisure (-3.4%) was the highest loser, followed by Paper & Printing (-2.7%) and Fuel & Power (-1.8%). RSRMSTEEL (+4.2%) was the highest traded share with a turnover of BDT 371.1 million followed by MONNOCERA (+4.9%) and PTL (+1.9%) respectively. Engineering sector has highest turnover of 19.6% in the market. SAVAREFR (+10.0%) was the today's top gainer while KPPL (-9.7%) was the top loser today.

## Last Six Months Market Movement



## Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	5405.5	5429.0	-23.6	-0.4%	-13.4%
DSES	1263.8	1266.1	-2.3	-0.2%	-9.1%
DS30	1959.9	1968.6	-8.6	-0.4%	-14.2%

Total Scrips	Advanced	Declined	Unchanged
330	104	211	26

Market Indicators	Today	Last day	Today	Last day
Market PE	16.7	16.8	Market RSI (14)	47.05
				49.42

Market Statistics	Today	Last day	Change	Change (%)
Market Cap				
Mn BDT	3,847,348	3,860,693	(13,345)	-0.35%
Mn USD	46,354	46,514	(161)	
Turnover				
Mn BDT	8,014	7,035	979	13.91%
Mn USD	96.6	84.8	11.8	
Volume				
Mn Shares	151.0	173.1	(22.2)	-13%

## Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	495.1	7.1%	32.2%	557,023	17.1%	-0.6%	11.7
Cement	7	115.3	1.7%	19.9%	117,547	3.6%	0.9%	37.6
Ceramics	5	263.9	3.8%	-8.5%	29,884	0.9%	1.1%	24.9
Engineering	35	1364.7	19.6%	38.9%	190,590	5.9%	-0.3%	18.0
Food & Allied	18	337.9	4.9%	3.6%	276,142	8.5%	0.6%	20.5
Fuel & Power	18	617.0	8.9%	8.2%	397,528	12.2%	-1.8%	13.2
General Insurance	35	22.5	0.3%	-12.0%	37,111	1.1%	-1.3%	9.8
IT	8	157.7	2.3%	-24.5%	15,244	0.5%	-0.7%	17.9
Jute	3	122.5	1.8%	119.1%	1,946	0.1%	7.5%	392.7
Life Insurance	12	71.7	1.0%	-12.1%	48,632	1.5%	-1.6%	n/m
Miscellaneous	12	592.0	8.5%	42.5%	77,446	2.4%	0.6%	19.4
Mutual Funds	36	57.3	0.8%	-12.7%	40,809	1.3%	0.4%	11.9
NBFIs	23	262.8	3.8%	8.9%	209,719	6.5%	0.7%	17.4
Paper & Printing	2	8.7	0.1%	-60.7%	2,157	0.1%	-2.7%	n/m
Pharmaceuticals	28	834.8	12.0%	21.9%	522,118	16.1%	0.8%	19.0
Services & Real Estate	4	35.4	0.5%	5.5%	19,122	0.6%	-0.3%	15.6
Tannery	6	215.4	3.1%	-26.0%	26,509	0.8%	0.0%	24.3
Telecommunication	2	173.4	2.5%	17.2%	542,100	16.7%	-1.3%	21.1
Textiles	48	1165.7	16.7%	12.8%	117,893	3.6%	-0.4%	18.1
Travel & Leisure	4	48.1	0.7%	-50.7%	21,829	0.7%	-3.4%	29.0

## Sector Return (%)

Jute	7.5%
Ceramics	1.1%
Cement	0.9%
Pharmaceuticals	0.8%
NBFIs	0.7%
Miscellaneous	0.6%
Food & Allied	0.6%
Mutual Funds	0.4%
Tannery	0.0%
Services & Real Estate	-0.3%
Engineering	-0.3%
Textiles	-0.4%
Banks	-0.6%
IT	-0.7%
General Insurance	-1.3%
Telecommunication	-1.3%
Life Insurance	-1.6%
Fuel & Power	-1.8%
Paper & Printing	-2.7%
Travel & Leisure	-3.4%

## Turnover Contribution (%)

Engineering	19.6%
Textiles	16.7%
Pharmaceuticals	12.0%
Fuel & Power	8.9%
Miscellaneous	8.5%
Banks	7.1%
Food & Allied	4.9%
Ceramics	3.8%
NBFIs	3.8%
Tannery	3.1%
Telecommunication	2.5%
IT	2.3%
Jute	1.8%
Cement	1.7%
Life Insurance	1.0%
Mutual Funds	0.8%
Travel & Leisure	0.7%
Services & Real Estate	0.5%
General Insurance	0.3%
Paper & Printing	0.1%

## Sector Market Cap. (%)

Banks	17.1%
Telecommunication	16.7%
Pharmaceuticals	16.1%
Fuel & Power	12.2%
Food & Allied	8.5%
NBFIs	6.5%
Engineering	5.9%
Textiles	3.6%
Cement	3.6%
Miscellaneous	2.4%
Life Insurance	1.5%
Mutual Funds	1.3%
General Insurance	1.1%
Ceramics	0.9%
Tannery	0.8%
Travel & Leisure	0.7%
Services & Real Estate	0.6%
IT	0.5%
Paper & Printing	0.1%
Jute	0.1%

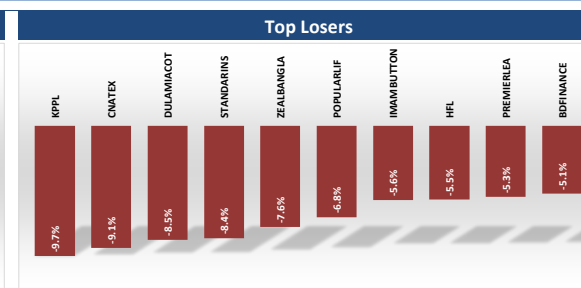
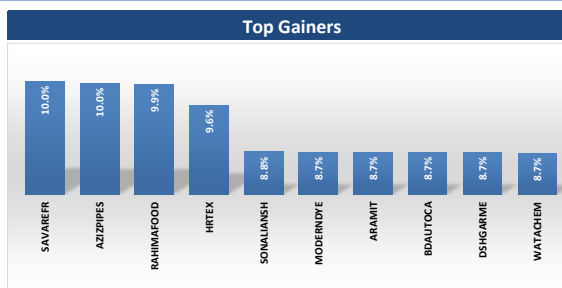
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Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
RSRMSTEEL	69.8	4.2%	371.1	5.3%
MONNOCERA	305.9	4.9%	243.2	3.5%
PTL	53.1	1.9%	205.5	3.0%
UPGDCL	249.6	-4.5%	178.9	2.6%
BRACBANK	71.2	-0.1%	156.7	2.3%
GP	388.9	-1.4%	155.5	2.2%
BEXIMCO	26.2	-1.1%	147.6	2.1%
SQURPHARMA	293.1	0.5%	146.1	2.1%
QUEENSOUTH	62.3	1.1%	140.4	2.0%
ARAMIT	480.1	8.7%	136.5	2.0%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	388.9	-1.4%	525,132	16.2%
SQURPHARMA	293.1	0.5%	216,129	6.6%
BATBC	3456.7	0.5%	207,402	6.4%
ICB	151.8	3.3%	100,864	3.1%
UPGDCL	249.6	-4.5%	99,650	3.1%
RENATA	1296.5	1.5%	90,795	2.8%
BRACBANK	71.2	-0.1%	76,362	2.3%
LHBL	56.4	1.3%	65,501	2.0%
OLYMPIC	224.4	0.2%	44,866	1.4%
SUMITPOWER	37.9	0.0%	40,473	1.2%

Upcoming Record Date & AGM date for Dividends/Right Offerings				Performances of World Stock Indices				
Scrip	Declaration	Record Date	AGM Date	Indices	Country	Index Value	Change	Change (%)
				DJIA	USA	24,682	-45	-0.2%
				FTSE 100	UK	7,039	-22	-0.3%
				SENSEX	India	33,133	-3	0.0%
				Nikkei 225	Japan	21,592	211	1.0%
				STI	Singapore	3,507	-4	-0.1%
				SSE Comp.	China	3,266	-15	-0.5%
				NASDAQ Co	USA	7,345	-19	-0.3%
				NYSE Comp.	USA	12,684	20	0.2%

## Today's News Cut

### BRACBANK: Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has announced the surveillance rating of the Company as "AA1" in the long term and "ST-1" in the short term along with a stable outlook based on audited financial statements of the Company up to December 31, 2017 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

### PRIMEBANK: Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has announced the surveillance rating of the Company as "AA2" in the long term and "ST-2" in the short term along with a stable outlook based on audited financial statements of the Company up to December 31, 2017 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Commodity Prices				
Commodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	72.6	-0.2%	43.7	73.1
Gold (\$/Ounce)	1251.3	-0.4%	1204.0	1369.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
83.7	96.6	109.4	1.2	61.4

\*Considering current outstanding no. of shares; \*Changes/return has calculated based on the dividend adjusted price on record date \* Change in price of stocks calculated with the previous close price and today's close price. \*PE excludes stocks with negative earnings and Z category \*Turnover includes block trade

Source: www.dsebd.org, www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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## About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

## BASL Research Team

Mr. Shariful Alam Chowdhury  
Head of Research & Investments

tushar@basl-bd.com, tusharbd@bloomberg.net

Mr. Shohidul Islam  
Research Analyst

shohidul@basl-bd.com, shohidulbd@bloomberg.net

Mr. Monir Hossain  
Research Associate

monir@basl-bd.com

Mr. Md. Monirul Islam  
Research Associate

abir@basl-bd.com

## BASL Branches

### Head Office

Hadi Mansion (7th Floor)  
2, Dilkusha Commercial  
Area  
Dhaka-1000, Bangladesh  
Phone: +88-02-9515826-28  
Fax: +88-02-9567884

### Modhumita Extension Office

158-160 Modhumita  
Building (5th Floor)  
Motijheel C/A, Dhaka-1000  
Phone: +88-01819118893

### Dhanmondi Branch

Meher Plaza (1st Floor),  
House # 13/A, Road # 05  
Dhanmondi, Dhaka - 1207  
Phone: +8802-8624874-5

### Mirpur Branch

Nishi Plaza, plot # 01,  
Avenue-04, Section-06,  
Block-C  
Mirpur, Dhaka - 1216  
Phone: +88-02-9013841

### Uttara Branch

House # 79/A, (4th Floor),  
Road # 07, Sector # 04  
Uttara Model Town,  
Dhaka-1230  
Phone: +88-02-8958371

### Banani Branch

Nur Empori, Plot # 77 (1st  
Floor), Road No # 11,  
Banani,  
Dhaka-1213  
Phone: +8801716180767

### Khulna Branch

28, Sir Iqbal Road (1st  
Floor)  
Khulna  
Phone: +88-041-731208-9

For International Trade & Sales, please contact **Mr. Sumon Das, Chief Executive Officer**. Please call at +8801993111666, +880 02 9515826, Ext:101 at Business hour.

For further query, write to us at [research@basl-bd.com](mailto:research@basl-bd.com).