

BASL Daily Market Commentary

Thursday, July 26, 2018

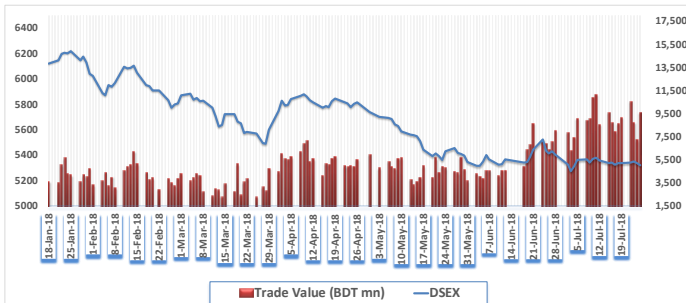
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Today's Market View

The DSE broad Index- DSEX closed in red today. The benchmark index declined by 14.3 points or 0.3% and closed at 5305.2 points today. The blue-chip index DS30 and the shariah based index DSES both closed in red closing to 1890.5 and 1259.8 respectively. Turnover stood at BDT 8556 million (USD 103.1 million), about 10.35% lower than the previous trading session's value. Most of the sectors witnessed bearish performance today. Cement sector (+2.9%) was the highest gainer, followed by Paper & Printing (+2.4%) and Textiles (+0.4%) respectively, whereas Jute (-4.0%) was the highest loser, followed by Travel & Leisure (-2.1%) and Ceramics (-1.5%). ACTIVEFINE (+2.6%) was the highest traded share with a turnover of BDT 306.0 million followed by BBSCABLES (-4.2%) and BDTHI (+6.0%) respectively. Telecommunication sector has highest turnover of 16.6% in the market. SIMTEX (+9.6%) was the today's top gainer while KDSALTD (-9.7%) was the top loser today.

Last Six Months Market Movement



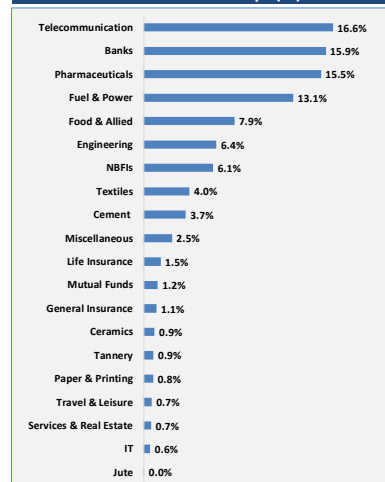
Market Summary

| Index | Today | Last day | Change | Change (%) | YTD Change (%) |
|-------------------|-----------|-----------|-----------------|------------|----------------|
| DSEX | 5305.2 | 5319.4 | -14.3 | -0.3% | -15.0% |
| DSES | 1259.8 | 1264.1 | -4.3 | -0.3% | -9.4% |
| DS30 | 1890.5 | 1895.1 | -4.6 | -0.2% | -17.2% |
| Total Scripts | | | | | |
| | 330 | 117 | 170 | 48 | |
| Market Indicators | | | | | |
| | Today | Last day | Today | Last day | |
| Market PE | 15.2 | 15.30 | Market RSI (14) | 40.22 | 42.25 |
| Market Statistics | | | | | |
| | Today | Last day | Change | Change (%) | |
| Mn BDT | 3,843,057 | 3,853,811 | (10,755) | | |
| Mn USD | 46,302 | 46,431 | (130) | -0.28% | |
| Turnover | Mn BDT | 8,556 | 9,544 | (988) | |
| | Mn USD | 103.1 | 115.0 | (11.9) | -10.35% |
| Volume | Mn Shares | 216.1 | 229.6 | (13.4) | -6% |

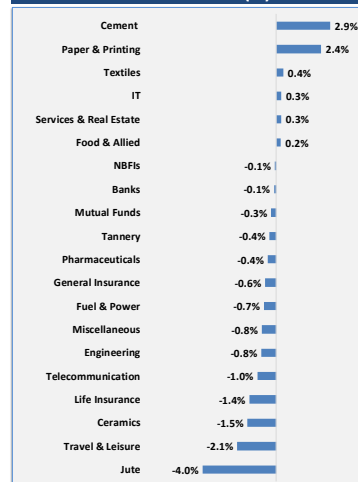
Sector Review

| Sector Index | No. of Company | Turnover (mn) | (%) of Total Turnover | Turnover Δ (%) | M.Cap (mn) | (%) of Total M.Cap | M.Cap Δ (%) | P/E (x) |
|------------------------|----------------|---------------|-----------------------|----------------|------------|--------------------|-------------|---------|
| Banks | 30 | 347.1 | 4.2% | 5.3% | 515,775 | 15.9% | -0.1% | 8.9 |
| Cement | 7 | 166.8 | 2.0% | 77.3% | 119,084 | 3.7% | 2.9% | 39.7 |
| Ceramics | 5 | 237.9 | 2.9% | 25.1% | 30,735 | 0.9% | -1.5% | 33.6 |
| Engineering | 35 | 1967.1 | 23.6% | -15.2% | 205,797 | 6.4% | -0.8% | 19.5 |
| Food & Allied | 18 | 359.9 | 4.3% | -18.0% | 256,781 | 7.9% | 0.2% | 19.4 |
| Fuel & Power | 18 | 412.6 | 4.9% | -30.0% | 423,964 | 13.1% | -0.7% | 14.1 |
| General Insurance | 35 | 33.4 | 0.4% | -11.5% | 36,252 | 1.1% | -0.6% | 9.7 |
| IT | 8 | 283.5 | 3.4% | -29.2% | 18,611 | 0.6% | 0.3% | 21.9 |
| Jute | 3 | 19.9 | 0.2% | -9.0% | 1,530 | 0.0% | -4.0% | 308.8 |
| Life Insurance | 12 | 132.1 | 1.6% | -42.1% | 47,996 | 1.5% | -1.4% | n/m |
| Miscellaneous | 12 | 474.5 | 5.7% | -40.7% | 79,941 | 2.5% | -0.8% | 21.7 |
| Mutual Funds | 36 | 35.8 | 0.4% | 46.2% | 39,720 | 1.2% | -0.3% | 11.9 |
| NBFIs | 23 | 129.7 | 1.6% | -8.7% | 196,444 | 6.1% | -0.1% | 17.1 |
| Paper & Printing | 2 | 181.7 | 2.2% | 2.3% | 26,429 | 0.8% | 2.4% | 52.3 |
| Pharmaceuticals | 28 | 1031.7 | 12.4% | -16.4% | 502,524 | 15.5% | -0.4% | 18.0 |
| Services & Real Estate | 4 | 77.6 | 0.9% | -9.0% | 21,072 | 0.7% | 0.3% | 17.2 |
| Tannery | 6 | 381.0 | 4.6% | 61.4% | 27,882 | 0.9% | -0.4% | 25.5 |
| Telecommunication | 2 | 72.7 | 0.9% | 14.3% | 536,729 | 16.6% | -1.0% | 15.6 |
| Textiles | 48 | 1813.9 | 21.8% | 20.7% | 129,802 | 4.0% | 0.4% | 20.0 |
| Travel & Leisure | 4 | 180.5 | 2.2% | -24.0% | 22,626 | 0.7% | -2.1% | 30.0 |

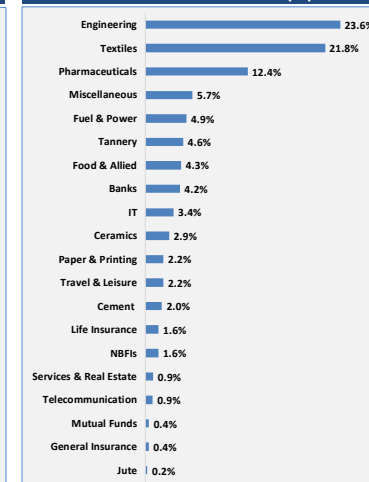
Sector Market Cap. (%)



Sector Return (%)



Turnover Contribution (%)



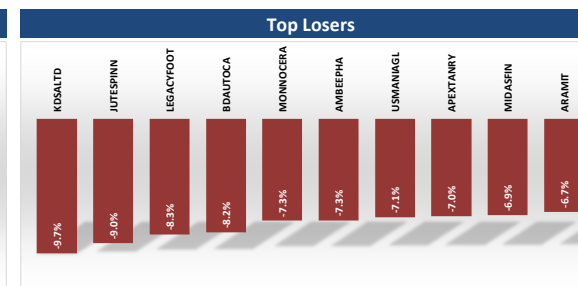
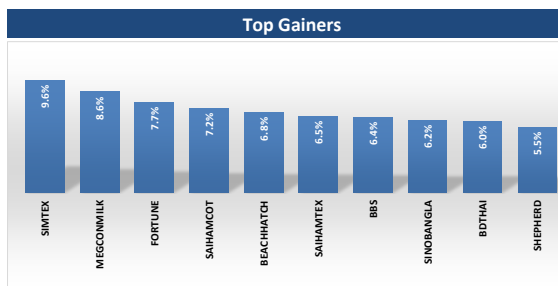
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| Most Active Stocks | | | | |
|--------------------|-------|------------|-------------------|-----------------|
| Scrip | Price | Change (%) | Turnover (BDT mn) | Turnover As (%) |
| ACTIVEFINE | 39.3 | 2.6% | 306.0 | 3.7% |
| BBSKABLES | 101.5 | -4.2% | 265.1 | 3.2% |
| BDTHAI | 26.3 | 6.0% | 249.0 | 3.0% |
| DSSL | 44 | -2.9% | 237.4 | 2.8% |
| FORTUNE | 35 | 7.7% | 224.4 | 2.7% |
| SIMTEX | 33.2 | 9.6% | 221.6 | 2.7% |
| MONNOCERA | 310.8 | -7.3% | 211.7 | 2.5% |
| PDL | 24 | -0.8% | 204.3 | 2.4% |
| SAIHAMTEX | 27.9 | 6.5% | 187.7 | 2.3% |
| IFADAUTOS | 120.7 | 0.4% | 162.4 | 1.9% |



| Market Leaders Composition | | | | |
|----------------------------|--------|------------|----------------------|--------------------|
| Scrip | Price | Change (%) | Market Cap. (BDT mn) | Market Cap. As (%) |
| GP | 386.4 | -1.0% | 521,756 | 16.1% |
| SQURPHARMA | 269.8 | -0.5% | 198,948 | 6.1% |
| BATBC | 3216.4 | 0.6% | 192,984 | 6.0% |
| UPGDCL | 315.2 | -1.0% | 125,840 | 3.9% |
| ICB | 139.6 | 0.4% | 92,758 | 2.9% |
| RENATA | 1255 | 0.2% | 87,889 | 2.7% |
| BRACBANK | 65.1 | -2.5% | 69,820 | 2.2% |
| LHBL | 57 | 4.0% | 66,198 | 2.0% |
| OLYMPIC | 215.6 | -1.2% | 43,107 | 1.3% |
| SUMITPOWER | 38.8 | -1.0% | 41,434 | 1.3% |

| Upcoming Record Date & AGM date for Dividends/Right Offerings | | | |
|---|-------------|-------------|------------|
| Scrip | Declaration | Record Date | AGM Date |
| JANATAINS | 5% S | 31.07.2018 | 04.09.2018 |
| GP | 125% C | 05.08.2018 | |

| Performances of World Stock Indices | | | | |
|-------------------------------------|-----------|-------------|--------|------------|
| Indices | Country | Index Value | Change | Change (%) |
| DJIA | USA | 24,682 | -45 | -0.2% |
| FTSE 100 | UK | 7,039 | -22 | -0.3% |
| SENSEX | India | 33,133 | -3 | 0.0% |
| Nikkei 225 | Japan | 21,592 | 211 | 1.0% |
| STI | Singapore | 3,507 | -4 | -0.1% |
| SSE Comp. | China | 3,266 | -15 | -0.5% |
| NASDAQ Co | USA | 7,345 | -19 | -0.3% |
| NYSE Comp. | USA | 12,684 | 20 | 0.2% |

Today's News Cut

BRACBANK: Q2 Financials

(Q2 Un-audited): Consolidated EPS was Tk. 1.18 for April-June 2018 as against Tk. 1.02 for April-June 2017; Consolidated EPS was Tk. 2.36 for January-June 2018 as against Tk. 2.09 for January-June 2017. Consolidated NOCFPS was Tk. 4.33 for January-June 2018 as against Tk. 10.75 for January-June 2017. Consolidated NAV per share was Tk. 29.03 as on June 30, 2018 and Tk. 22.27 as on June 30, 2017.

MTB: Q2 Financials

(Q2 Un-audited): Consolidated EPS was Tk. 0.88 for April-June 2018 as against Tk. 0.23 for April-June 2017; Consolidated EPS was Tk. 1.52 for January-June 2018 as against Tk. 0.74 for January-June 2017. Consolidated NOCFPS was Tk. (3.02) for January-June 2018 as against Tk. (9.18) for January-June 2017. (cont.)

| Comodity Prices | | | | |
|-----------------|--------|------------|---------|----------|
| Comodity | Latest | Change (%) | 52W-Low | 52W-High |
| Oil (\$/barrel) | 69.1 | -0.3% | 45.6 | 75.3 |
| Gold (\$/Ounce) | 1228.2 | -0.3% | 1211.0 | 1369.0 |

| Exchange Rates | | | | |
|----------------|------|-------|-------|------|
| USD | EURO | GBP | RUPEE | CAD |
| 84.1 | 98.6 | 110.9 | 1.2 | 62.5 |

*Considering current outstanding no. of shares; *Changes/return has calculated based on the dividend adjusted price on record date; *Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and 2 category *Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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