

BASL Daily Market Commentary

Thursday, May 24, 2018

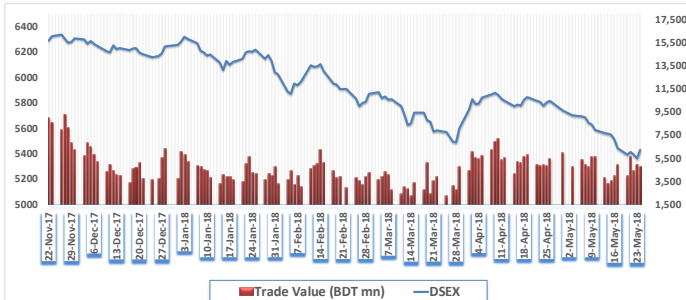
Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
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Today's Market View

The DSE broad Index- DSEX closed in green today. The benchmark index increased by 68.6 points or -1.3% and closed at 5429.7 points today. The blue-chip index DS30 and the shariah based index DSES both closed in green closing to 2014.9 and 1259.7 respectively. Turnover stood at BDT 4734 million (USD 57.0 million), about -3.10% lower than the previous trading session's value. Most of the sectors witnessed bullish performance today. IT Sector (+2.7%) was the highest gainer, followed by Paper & Printing (+2.6%) and Life Insurance (+1.9%), whereas Miscellaneous (-2.6%) was the highest loser, followed by Jute (-0.8%) and Mutual Funds (-0.3%). MIRACLEIND (+6.2%) was the highest traded share with a turnover of BDT 177.1 million followed by BSRMLTD (+1.4%) and BRACBANK (+6.6%) respectively. Engineering sector has highest turnover of 17.7% in the market. HRTEXT (+9.9%) was the today's top gainer while SOUTHEASTBANK (-11.7%) was the top loser today.

Last Six Months Market Movement



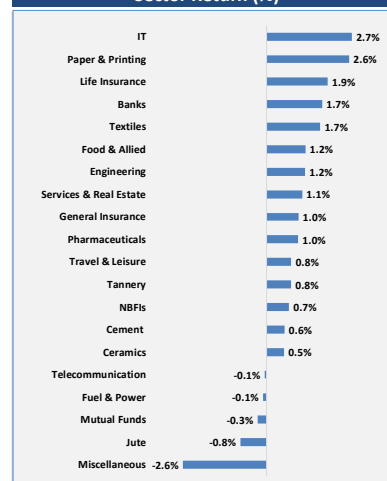
Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	5429.7	5361.1	68.6	1.3%	-13.0%
DSES	1259.7	1251.2	8.5	0.7%	-9.4%
DS30	2014.9	1988.4	26.5	1.3%	-11.8%
Total Scripts		Advanced	Declined	Unchanged	
330		208	84	41	
Market Indicators	Today	Last day		Today	Last day
Market PE	16.7	17.1	Market RSI (14)	32.01	20.38
Market Statistics		Today	Last day	Change	Change (%)
Market Cap	Mn BDT	3,855,012	3,830,721	24,291	0.63%
	Mn USD	46,446	46,153	293	
Turnover	Mn BDT	4,734	4,886	(152)	-3.10%
	Mn USD	57.0	58.9	(1.8)	
Volume	Mn Shares	116.5	107.1	9.4	9%

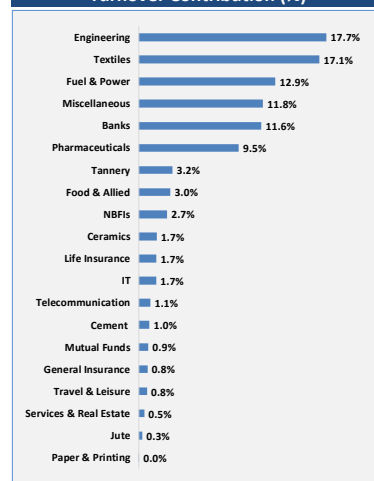
Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	495.5	11.6%	-7.1%	570,180	17.3%	1.7%	11.3
Cement	7	43.5	1.0%	24.8%	113,137	3.4%	0.6%	36.4
Ceramics	5	72.7	1.7%	-12.5%	25,369	0.8%	0.5%	21.1
Engineering	35	758.5	17.7%	19.6%	189,203	5.7%	1.2%	17.9
Food & Allied	18	128.1	3.0%	-19.2%	275,773	8.4%	1.2%	20.5
Fuel & Power	18	552.1	12.9%	-6.1%	378,953	11.5%	-0.1%	12.6
General Insurance	35	35.1	0.8%	83.7%	38,909	1.2%	1.0%	10.3
IT	8	70.8	1.7%	27.6%	15,069	0.5%	2.7%	17.7
Jute	3	14.5	0.3%	-41.8%	1,701	0.1%	-0.8%	343.3
Life Insurance	12	71.6	1.7%	-25.2%	48,676	1.5%	1.9%	n/m
Miscellaneous	12	502.4	11.8%	15.6%	105,372	3.2%	-2.6%	26.3
Mutual Funds	36	39.0	0.9%	26.0%	41,170	1.3%	-0.3%	12.0
NBFIs	23	115.1	2.7%	100.6%	192,243	5.8%	0.7%	15.9
Paper & Printing	2	1.9	0.0%	196.6%	1,738	0.1%	2.6%	n/m
Pharmaceuticals	28	404.3	9.5%	1.6%	518,609	15.8%	1.0%	18.9
Services & Real Estate	4	22.2	0.5%	-9.0%	19,276	0.6%	1.1%	15.7
Tannery	6	136.5	3.2%	-29.4%	25,696	0.8%	0.8%	23.5
Telecommunication	2	47.4	1.1%	-53.6%	593,968	18.1%	-0.1%	23.2
Textiles	48	729.9	17.1%	8.2%	113,941	3.5%	1.7%	17.5
Travel & Leisure	4	32.9	0.8%	50.4%	21,612	0.7%	0.8%	28.7

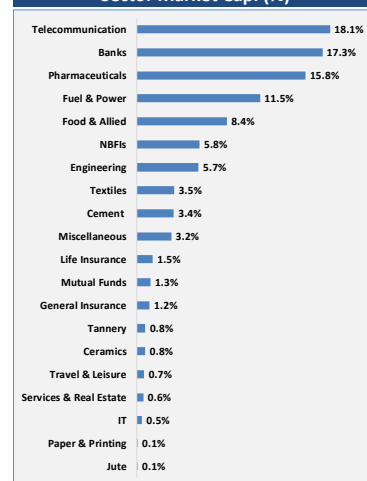
Sector Return (%)



Turnover Contribution (%)



Sector Market Cap. (%)



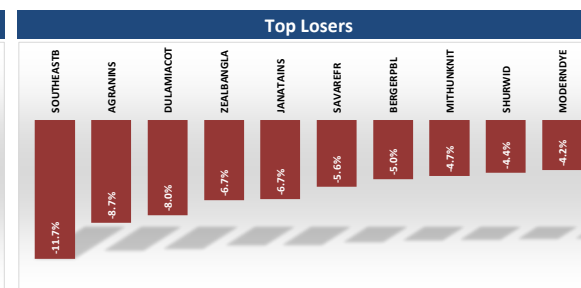
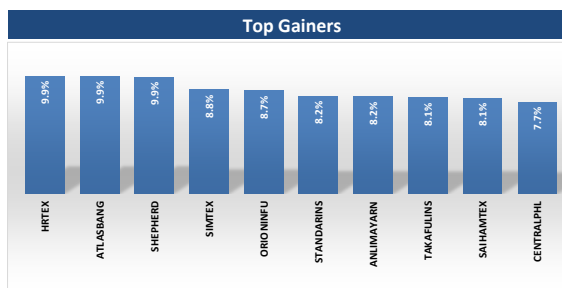
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Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
MIRACLEIND	47.9	6.2%	177.1	4.1%
BSRMLTD	112.8	1.4%	176.3	4.1%
BRACBANK	79.6	6.6%	155.9	3.6%
SHEPHERD	32.3	9.9%	144.9	3.4%
UPGDCL	223	-0.8%	141.7	3.3%
SINOBANGLA	57.9	0.3%	124.6	2.9%
BEXIMCO	26.2	0.8%	117.8	2.8%
NAHEEACP	50.6	6.3%	116.5	2.7%
WMSHIPYARD	32.6	3.2%	106.2	2.5%
LEGACYFOOT	83.6	-1.1%	96.0	2.2%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	429.4	-0.1%	579,819	17.6%
SQURPHARMA	291.9	0.4%	215,244	6.5%
BATBC	3411.9	1.2%	204,714	6.2%
UPGDCL	223	-0.8%	89,030	2.7%
RENATA	1236.4	0.4%	86,586	2.6%
BRACBANK	79.6	6.6%	85,371	2.6%
ICB	123.4	0.7%	81,994	2.5%
LHBL	54.2	0.4%	62,946	1.9%
BERGERPBL	2631	-5.0%	61,010	1.9%
OLYMPIC	241.1	1.5%	48,205	1.5%

Upcoming Record Date & AGM date for Dividends/Right Offerings				Performances of World Stock Indices				
Scrip	Declaration	Record Date	AGM Date	Indices	Country	Index Value	Change	Change (%)
RUPALIINS	5% C & 5% S	24.05.2018	04.07.2018	DJIA	USA	24,682	-45	-0.2%
PHOENIXFIN	20% C	24.05.2018	28.06.2018	FTSE 100	UK	7,039	-22	-0.3%
RUPALUBANK	24% S	24.05.2018	26.06.2018	SENSEX	India	33,133	-3	0.0%
RECKITTEN	515% C	24.05.2018	25.06.2018	Nikkei 225	Japan	21,592	211	1.0%
NBL	12% S	24.05.2018	11.06.2018	STI	Singapore	3,507	-4	-0.1%
SONARBAINS	10% S	24.05.2018	26.07.2018	SSE Comp.	China	3,266	-15	-0.5%
UNIONCAP	5% S	28.05.2018	28.06.2018	NASDAQ Co	USA	7,345	-19	-0.3%
EASTERNINS	20% C	29.05.2018	25.07.2018	NYSE Comp.	USA	12,684	20	0.2%
NCCBANK	13% C	30.05.2018	30.07.2018					
PROVATIINS	10% C	30.05.2018	23.07.2018					

Today's News Cut	
ATLASBANG	
ATLASBANG: MOU signed of the company with TVS Auto Bangladesh Limited News: The Company has informed that a Memorandum of Understanding (MOU) has been signed between Atlas Bangladesh Limited and TVS Auto Bangladesh Limited (TVS) on May 24, 2018 at the office room of the Honorable Industry Minister, Government of the People's Republic of Bangladesh. For the purpose of MOU, the Company will Assemble and Sell motorcycles of TVS Brand to the government, (cont.)	
DHAKABANK: Credit Rating Result	
Emerging Credit Rating Limited (ECRL) has assigned surveillance credit rating of the Company as "AA" in the long term and "ST-2" in the short term along with a Stable outlook based on audited financial statements of the Company up to December 31, 2017 and other relevant quantitative as well as qualitative information up to the date of rating.	

Commodity Prices				
Comodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	71.6	0.3%	42.6	72.9
Gold (\$/Ounce)	1295.6	0.5%	1204.0	1369.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
83.9	98.3	112.1	1.2	63.4

*Considering current outstanding no. of shares; *Changes/return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Source: www.dsebd.org, www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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