

BASL Daily Market Commentary

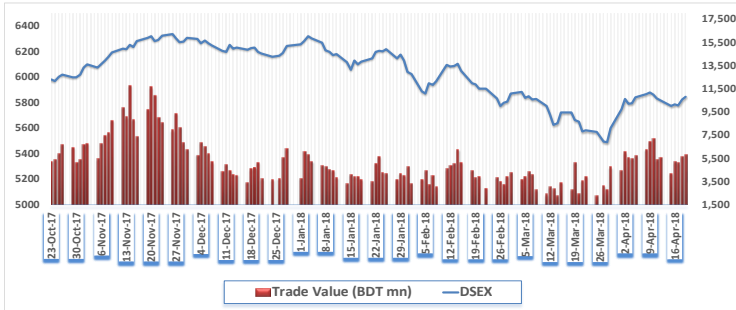
Thursday, April 19, 2018

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Today's Market View

The DSE broad Index- DSEX closed in green today. The benchmark index advanced by 20.5 points or +0.4% and closed at 5843.5 points today. The blue-chip index DS30 both and the shariah based index DSES both closed in green closing to 2204.2 and 1365.6 respectively. Turnover stood at BDT 5,775 million (USD 69.6 million), about 2.85% higher than the previous trading session's value. Most of the sectors witnessed mixed performance today. Jute sector (+1.9%) was the highest gainer, followed by Ceramics (+1.5%) and Food & Allied (+1.4%) whereas Life Insurance (-2.1%) was the highest loser, followed by Mutual Fund (-0.9%) and Textile (-0.7%). BEXIMCO (+2.6%) was the highest traded share with a turnover of BDT 688.1 million followed by ALARABANK (+7.5%) and BRACBANK (+2.6%) respectively. Bank sector has highest turnover of 23.4% in the market. MEGHNAPET (+9.7%) was the today's top gainer while POPULARLIF (-6.7%) was the top loser today.

Last Six Months Market Movement



Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	5843.5	5823.0	20.5	0.4%	16.0%
DSES	1365.6	1357.9	7.7	0.6%	14.6%
DS30	2204.2	2190.8	13.4	0.6%	21.7%

Total Scripts	Advanced	Declined	Unchanged
330	110	181	45

Market Indicators	Today	Last day	Today	Last day
Market PE	16.3	16.2	Market RSI (14)	56.3
				54.4

Market Statistics	Today	Last day	Change	Change (%)
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Market Cap	Mn BDT	4,077,321	4,062,768	14,552	0.36%
	Mn USD	49,124	48,949	175	

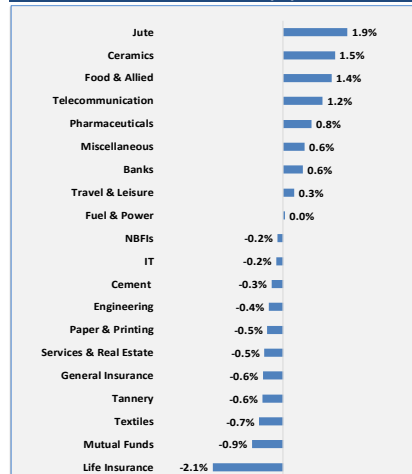
Turnover	Mn BDT	5,775	5,615	160	2.85%
	Mn USD	69.6	67.6	1.9	

Volume	Mn Shares	156.2	158.5	(2.3)	-1%
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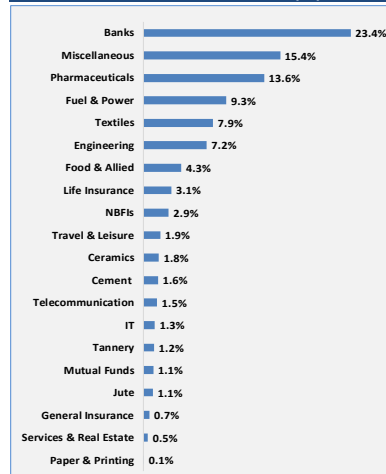
Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	1310.4	23.4%	18.1%	637,691	18.1%	0.6%	9.5
Cement	7	92.1	1.6%	-17.7%	129,824	3.7%	-0.3%	50.8
Ceramics	5	98.2	1.8%	4.3%	27,362	0.8%	1.5%	21.3
Engineering	35	400.7	7.2%	-10.2%	189,394	5.4%	-0.4%	18.9
Food & Allied	18	239.8	4.3%	7.1%	284,084	8.1%	1.4%	27.5
Fuel & Power	18	523.6	9.3%	32.2%	367,375	10.4%	0.0%	12.0
General Insurance	35	38.7	0.7%	8.7%	39,939	1.1%	-0.6%	11.7
IT	8	73.0	1.3%	-5.8%	15,626	0.4%	-0.2%	20.7
Jute	3	60.9	1.1%	-28.0%	1,984	0.1%	1.9%	481.4
Life Insurance	12	176.2	3.1%	-19.6%	54,633	1.6%	-2.1%	n/m
Miscellaneous	12	864.5	15.4%	47.2%	99,366	2.8%	0.6%	27.3
Mutual Funds	36	63.0	1.1%	-17.6%	42,397	1.2%	-0.9%	10.2
NBFIs	23	160.5	2.9%	16.0%	212,847	6.0%	-0.2%	14.5
Paper & Printing	2	4.2	0.1%	-39.0%	2,061	0.1%	-0.5%	n/m
Pharmaceuticals	28	763.9	13.6%	42.4%	548,214	15.6%	0.8%	19.5
Services & Real Estate	4	28.8	0.5%	30.2%	20,332	0.6%	-0.5%	16.4
Tannery	6	68.1	1.2%	90.0%	26,091	0.7%	-0.6%	16.9
Telecommunication	2	86.8	1.5%	-2.5%	685,797	19.5%	1.2%	25.0
Textiles	48	440.4	7.9%	-9.1%	115,474	3.3%	-0.7%	16.6
Travel & Leisure	4	107.2	1.9%	-24.1%	24,189	0.7%	0.3%	30.7

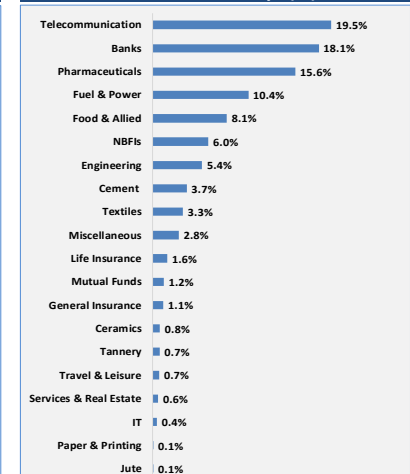
Sector Return (%)



Turnover Contribution (%)



Sector Market Cap. (%)



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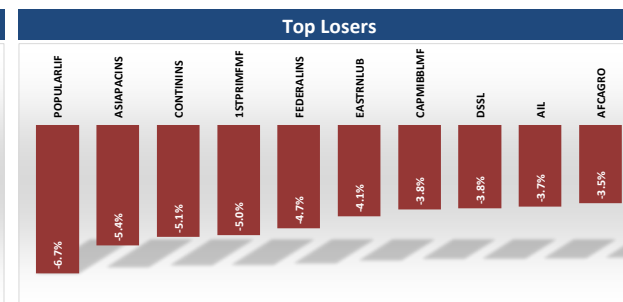
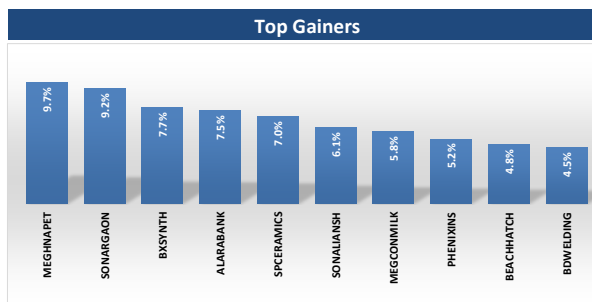
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Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
BEXIMCO	32	2.6%	688.1	12.3%
ALARABANK	27.4	7.5%	459.5	8.2%
BRACBANK	87.9	2.6%	305.8	5.5%
UPGDCL	178.6	-0.8%	161.3	2.9%
SQURPHARMA	315	0.7%	133.8	2.4%
CITYBANK	38.1	-1.6%	120.9	2.2%
IBNSINA	256.2	2.6%	102.8	1.8%
USMANIAGL	155.5	-2.9%	94.3	1.7%
KEYACOSMET	10	0.0%	94.1	1.7%
SALVOCHEM	26	3.6%	88.0	1.6%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	496.1	1.2%	669,884	19.0%
SQURPHARMA	315	0.7%	232,278	6.6%
BATBC	3415.4	2.0%	204,924	5.8%
BRACBANK	87.9	2.6%	94,273	2.7%
ICB	141.2	-0.4%	93,821	2.7%
RENATA	1241.1	-0.4%	86,916	2.5%
LHBL	64.6	-0.6%	75,025	2.1%
UPGDCL	178.6	-0.8%	71,304	2.0%
OLYMPIC	271.3	-0.5%	54,243	1.5%
BERGERPBL	2100.2	0.0%	48,701	1.4%

Upcoming Record Date & AGM date for Dividends/Right Offerings			
Scrip	Declaration	Record Date	AGM Date
TAKAFULINS	5%C & 6%B	23.04.2018	13.05.2018
BANKASIA	12.5%B	26.04.2018	14.05.2018
PREMIERLEA	5%C & 5%B	26.04.2018	14.05.2018
BAYLEASING	10%C & 5%B	26.04.2018	14.05.2018
UTTARAFIN	30%C	26.04.2018	24.05.2018
CITYGENINS	10%B	26.04.2018	10.06.2018
UTTARABANK	20%C	03.05.2018	24.05.2018
ALARABANK	15%C & 5%B	03.05.2018	24.05.2018
PRIMEBANK	7%C & 10%B	06.05.2018	24.05.2018
IFIC	12%B	10.05.2018	24.06.2018

Performances of World Stock Indices				
Indices	Country	Index Value	Change	Change (%)
DJIA	USA	24,682	-45	-0.2%
FTSE 100	UK	7,039	-22	-0.3%
SENSEX	India	33,133	-3	0.0%
Nikkei 225	Japan	21,592	211	1.0%
STI	Singapore	3,507	-4	-0.1%
SSE Comp.	China	3,266	-15	-0.5%
NASDAQ Co	USA	7,345	-19	-0.3%
NYSE Comp.	USA	12,684	20	0.2%

Today's News Cut

ATCSLGF: Q3 Financials (Revised Information of NAV)

(Q3 Un-audited): Referring to their earlier news (disseminated on 18.04.2018) on un-audited Q3 Financials, BGIC, the Trustee of the Fund has revised the NAV figures for the respective periods which would be as follows: NAV per unit at market price was Tk. 13.72 as on March 31, 2018 and Tk. 14.02 as on June 30, 2017. NAV per unit at cost price was Tk. 12.23 as on March 31, 2018 and Tk. 12.96 as on June 30, 2017. Other information of the earlier disclosure will remain unchanged.

RAKCERAMIC: Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 0.68 for January-March, 2018 as against Tk. 0.57 for January-March, 2017. Consolidated NOCFPS was Tk. (0.41) for January-March, 2018 as against Tk. 1.00 for January-March, 2017. Consolidated NAV per share was Tk. 18.94 as on March 31, 2018 and Tk. 15.94 as on March 31, 2017.

BDFINANCE: Dividend Declaration

The Board of Directors has recommended 10% stock dividend for the year ended on December 31, 2017. Date of AGM: 07.06.2018, Time: 11:00 AM, Venue: BCIC Auditorium, 30-31 Dilkusha C/A, Dhaka. Record Date: 17.05.2018. The Company has also reported Consolidated EPS of Tk. 2.01, Consolidated NAV per share of Tk. 16.41 and Consolidated NOCFPS of Tk. 5.69 for the year ended on December 31, 2017 as against Tk. 1.20 (restated), Tk. 15.94 and Tk. (6.03) respectively for the same period of the previous year.

Comodity Prices

Comodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	69.1	0.9%	42.6	68.9
Gold (\$/Ounce)	1355.0	0.1%	1204.0	1369.0

Exchange Rates

USD	EURO	GBP	RUPEE	CAD
83.8	103.7	118.9	1.3	65.4

*Considering current outstanding no. of shares; *Changes/ return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and 2 category *Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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