

BASL Daily Market Commentary

Wednesday, May 16, 2018

Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
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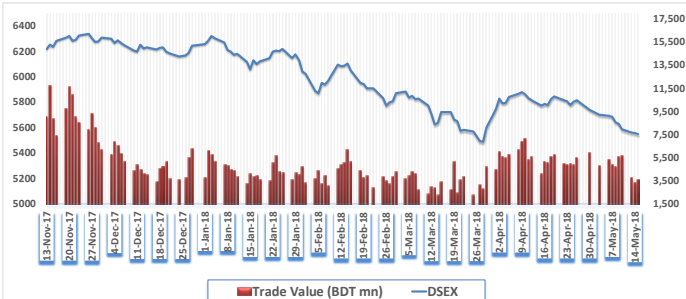


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Today's Market View

The DSE broad Index- DSEX closed in large red today. The benchmark index declined by 37.1 points or -0.7% and closed at 5511.8 points today. The blue-chip index DS30 and the shariah based index DSES both closed in red closing to 2055.6 and 1291.0 respectively. Turnover stood at BDT 3949 million (USD 47.6 million), about +11.14% higher than the previous trading session's value. Most of the sectors witnessed bearish performance today. Food & Allied (+1.2%) was the highest gainer, followed by Fuel & Power (+0.7%) and Engineering (+0.2%) whereas Telecom (-2.2%) was the highest loser, followed by Jute (-1.9%) and Paper & Printing (-1.8%). WMSHIPYARD (-2.9%) was the highest traded share with a turnover of BDT 224.4 million followed by UPGDCL (+4.3%) and BSRMLTD (+6.0%) respectively. Engineering sector has highest turnover of 20.1% in the market. SHYAMPSUG (+9.8%) was the today's top gainer while JANATAINS (-6.3%) was the top loser today.

Last Six Months Market Movement



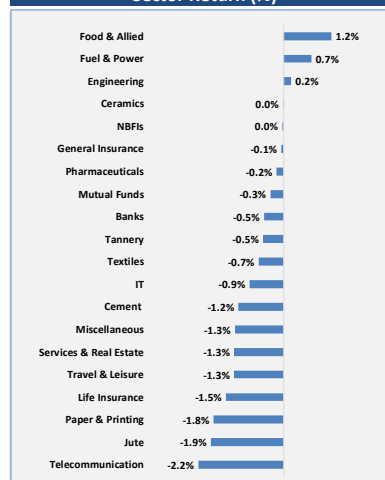
Market Summary

Index	Today	Last day	Change (%)	Change (%)	YTD Change (%)
DSEX	5511.8	5548.9	-37.1	-0.7%	-11.7%
DSES	1291.0	1300.7	-9.7	-0.7%	-7.2%
DS30	2055.6	2072.1	-16.6	-0.8%	-10.0%
Total Scripts	Advanced	Declined	Unchanged		
330	71	223	45		
Market Indicators	Today	Last day	Today	Last day	
Market PE	17.2	15.9	Market RSI (14)	25.1	28.8
Market Statistics	Today	Last day	Change	Change (%)	
Market Cap	Mn BDT	3,909,293	3,928,150	(18,857)	-0.48%
	Mn USD	47,100	47,327	(227)	
Turnover	Mn BDT	3,949	3,553	396	11.14%
	Mn USD	47.6	42.8	4.8	
Volume	Mn Shares	96.8	97.3	(0.5)	-1%

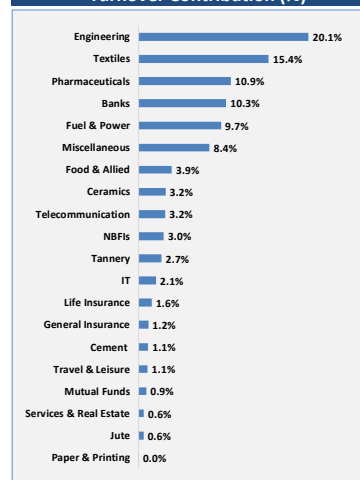
Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	382.2	10.3%	23.5%	578,177	17.2%	-0.5%	12.1
Cement	7	42.4	1.1%	6.2%	118,023	3.5%	-1.2%	38.0
Ceramics	5	117.7	3.2%	51.1%	25,798	0.8%	0.0%	21.5
Engineering	35	741.2	20.1%	1.2%	192,251	5.7%	0.2%	18.2
Food & Allied	18	145.4	3.9%	-1.0%	281,879	8.4%	1.2%	20.9
Fuel & Power	18	359.9	9.7%	2.4%	379,525	11.3%	0.7%	12.6
General Insurance	35	42.6	1.2%	15.8%	39,318	1.2%	-0.1%	10.5
IT	8	76.2	2.1%	-8.6%	15,596	0.5%	-0.9%	18.3
Jute	3	21.4	0.6%	5.2%	1,827	0.1%	-1.9%	368.8
Life Insurance	12	57.9	1.6%	1.3%	49,615	1.5%	-1.5%	n/m
Miscellaneous	12	310.1	8.4%	-12.1%	93,866	2.8%	-1.3%	25.3
Mutual Funds	36	33.3	0.9%	-17.1%	41,745	1.2%	-0.3%	13.0
NBFIs	23	110.1	3.0%	-38.1%	196,578	5.9%	0.0%	16.4
Paper & Printing	2	0.9	0.0%	13.5%	1,791	0.1%	-1.8%	n/m
Pharmaceuticals	28	402.1	10.9%	21.3%	528,765	15.8%	-0.2%	19.2
Services & Real Estate	4	23.6	0.6%	3.0%	20,053	0.6%	-1.3%	16.4
Tannery	6	100.7	2.7%	-27.6%	25,681	0.8%	-0.5%	23.5
Telecommunication	2	117.0	3.2%	266.0%	626,103	18.7%	-2.2%	24.4
Textiles	48	568.0	15.4%	38.3%	114,636	3.4%	-0.7%	16.9
Travel & Leisure	4	40.1	1.1%	-4.0%	22,556	0.7%	-1.3%	29.9

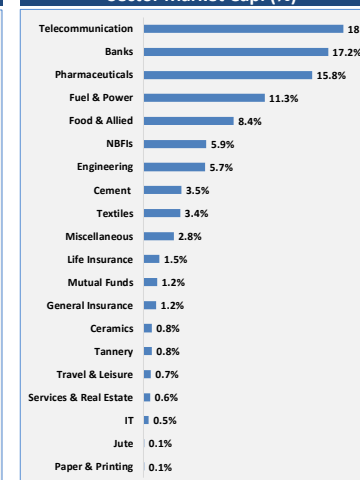
Sector Return (%)



Turnover Contribution (%)



Sector Market Cap. (%)



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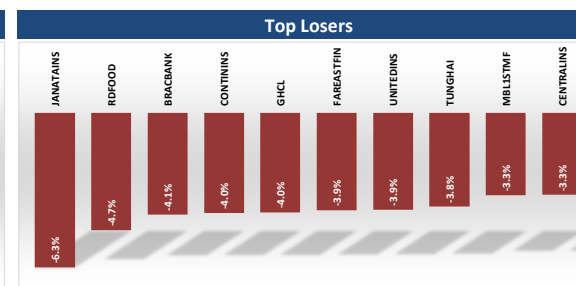
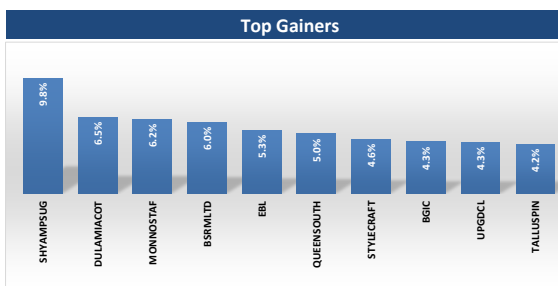
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Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
WMSHIPYARD	33.3	-2.9%	224.4	6.1%
UPGDCL	225.2	4.3%	216.2	5.9%
BSRMLTD	114.6	6.0%	171.1	4.6%
BEXIMCO	27.9	-2.4%	158.7	4.3%
SQURPHARMA	300.1	-0.8%	119.9	3.2%
QUEENSOUTH	45.9	5.0%	117.8	3.2%
GP	452.6	-2.3%	115.9	3.1%
MONNOCERA	140.5	2.8%	110.3	3.0%
BRACBANK	76.9	-4.1%	101.0	2.7%
LEGACYFOOT	64.8	1.3%	79.8	2.2%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	452.6	-2.3%	611,146	18.2%
SQURPHARMA	300.1	-0.8%	221,291	6.6%
BATBC	3468.3	2.1%	208,098	6.2%
UPGDCL	225.2	4.3%	89,909	2.7%
RENATA	1237.6	-0.3%	86,670	2.6%
ICB	127.5	-0.1%	84,718	2.5%
BRACBANK	76.9	-4.1%	82,475	2.5%
LHBL	56.4	-1.7%	65,501	2.0%
OLYMPIC	251.8	-1.0%	50,345	1.5%
BERGERPBL	2050	-0.5%	47,537	1.4%

Upcoming Record Date & AGM date for Dividends/Right Offerings			
Scrip	Declaration	Record Date	AGM Date
BNICL	10%C	17.05.2018	25.06.2018
BDFINANCE	10%B	17.05.2018	07.06.2018
ASIAINS	10%C	17.05.2018	11.06.2018
CONTININS	5%C & 5%B	20.05.2018	27.06.2018
EBL	20%C	20.05.2018	05.06.2018
HEIDELBCEM	150%C	20.05.2018	07.06.2018
KARNAPHULI	6%C & 5%B	20.05.2018	27.06.2018
ISLAMIBANK	10% C	21.05.2018	25.06.2018
BGIC	10% C	21.05.2018	25.06.2018
FIRSTSBANK	10% S	21.05.2018	26.06.2018

Performances of World Stock Indices				
Indices	Country	Index Value	Change	Change (%)
DJIA	USA	24,682	-45	-0.2%
FTSE 100	UK	7,039	-22	-0.3%
SENSEX	India	33,133	-3	0.0%
Nikkei 225	Japan	21,592	211	1.0%
STI	Singapore	3,507	-4	-0.1%
SSE Comp.	China	3,266	-15	-0.5%
NASDAQ Co	USA	7,345	-19	-0.3%
NYSE Comp.	USA	12,684	20	0.2%

Today's News Cut

CITYBANK: Q1 Financials

Consolidated EPS was Tk. 0.40 for January-March 2018 as against Tk. 0.67 for January-March 2017. Consolidated NOCFPS was Tk. (0.34) for January-March 2018 as against Tk. 6.86 for January-March 2017. Consolidated NAV per share was Tk. 27.00 as on March 31, 2018 and Tk. 28.40 as on December 31, 2017.

PRIMEFIN: Q1 Financials

Consolidated EPS was Tk. (0.51) for January-March 2018 as against Tk. (0.56) for January-March 2017. Consolidated NOCFPS was Tk. (1.35) for January-March 2018 as against Tk. 0.65 for January-March 2017. Consolidated NAV per share was Tk. 8.01 as on March 31, 2018 and Tk. 9.65 as on March 31, 2017.

NBL: Q1 Financials

Consolidated EPS was Tk. 0.12 for January-March 2018 as against Tk. 0.22 for January-March 2017. NOCFPS was Tk. (9.07) for January-March 2018 as against Tk. 0.85 for January-March 2017. Consolidated NAV per share was Tk. 17.13 as on March 31, 2018 and Tk. 17.02 as on December 31, 2017.

*Considering current outstanding no. of shares; *Changes/return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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Comodity Prices				
Comodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	71.0	-0.4%	42.6	71.9
Gold (\$/Ounce)	1290.5	0.0%	1204.0	1369.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
84.0	99.2	113.3	1.2	62.9

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Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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