

BASL Daily Market Commentary

Thursday, April 15, 2018

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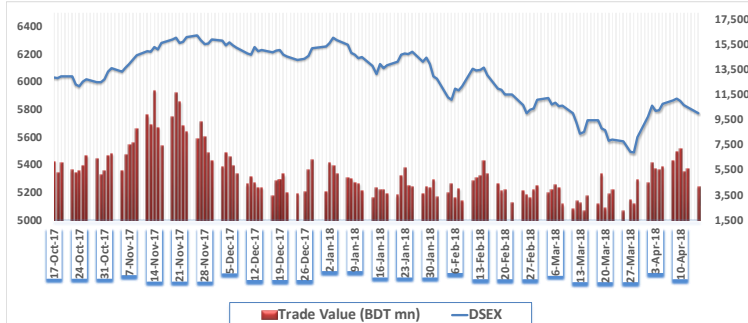


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Today's Market View

The DSE broad Index- DSEX closed in red today. The benchmark index declined by 39.5 points or -0.7% and closed at 5773.6 points today. The blue-chip index DS30 both and the shariah based index DSES both closed in red closing to 2175.9 and 1350.6 respectively. Turnover stood at BDT 4,123 million (USD 49.7 million), about 25.51% lower than the previous trading session's value. Most of the sectors witnessed bearish performance today. Cement sector (+2.7%) was the highest gainer, followed by Paper & Printing (+2.1%) and Pharmaceuticals (+2.1%) whereas NBFIs (-2.1%) was the highest loser, followed by Services & Real Estate (-1.7%) and Miscellaneous (-1.3%). BEXIMCO (-5.2%) was the highest traded share with a turnover of BDT 393.0 million followed by LHBL (+4.3%) and NORTHERN (-5.1%) respectively. SONALIANS (+8.7%) was the today's top gainer while MIDASFIN (-7.6%) was the top loser today.

Last Six Months Market Movement



Market Summary

| Index | Today | Last day | Change | Change (%) | YTD Change (%) |
|-------|--------|----------|--------|------------|----------------|
| DSEX | 5773.6 | 5813.1 | -39.5 | -0.7% | 14.6% |
| DSES | 1350.6 | 1352.8 | -2.2 | -0.2% | 13.3% |
| DS30 | 2175.9 | 2186.8 | -10.9 | -0.5% | 20.2% |

| Total Scrips | Advanced | Declined | Unchanged |
|--------------|----------|----------|-----------|
| 330 | 85 | 219 | 33 |

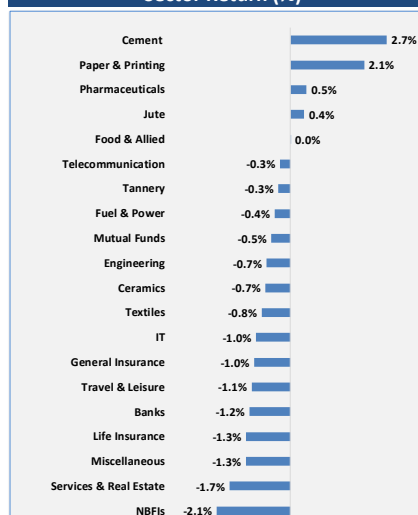
| Market Indicators | Today | Last day | Today | Last day |
|-------------------|-------|----------|-----------------|----------|
| Market PE | 16.1 | 16.2 | Market RSI (14) | 49.5 |
| | | | | 53.3 |

| Market Statistics | Today | Last day | Change | Change (%) |
|-------------------|------------------|-----------|---------|------------|
| Market Cap | Mn BDT 4,054,276 | 4,059,237 | (4,961) | -0.12% |
| | Mn USD 48,847 | 48,906 | (60) | |
| Turnover | Mn BDT 4,123 | 5,534 | (1,412) | -25.51% |
| | Mn USD 49.7 | 66.7 | (17.0) | |
| Volume | Mn Shares 105.9 | 152.1 | (46.2) | -30% |

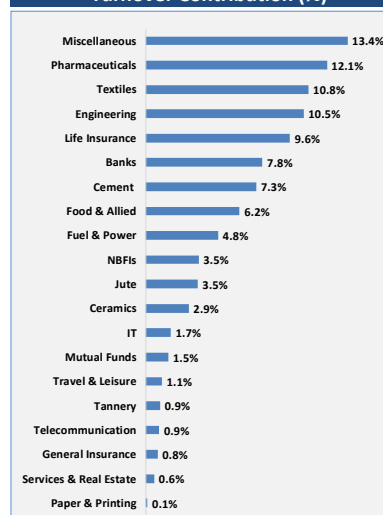
Sector Review

| Sector Index | No. of Company | Turnover (mn) | (%) of Total Turnover | Turnover Δ (%) | M.Cap (mn) | (%) of Total M.Cap | M.Cap Δ (%) | P/E (x) |
|------------------------|----------------|---------------|-----------------------|----------------|------------|--------------------|-------------|---------|
| Banks | 30 | 313.2 | 7.8% | -64.6% | 620,976 | 17.9% | -1.2% | 9.6 |
| Cement | 7 | 296.3 | 7.3% | 103.6% | 129,501 | 3.7% | 2.7% | 50.7 |
| Ceramics | 5 | 115.3 | 2.9% | -60.0% | 27,106 | 0.8% | -0.7% | 21.1 |
| Engineering | 35 | 424.7 | 10.5% | -28.8% | 190,374 | 5.5% | -0.7% | 19.0 |
| Food & Allied | 18 | 252.1 | 6.2% | 64.3% | 279,940 | 8.1% | 0.0% | 27.1 |
| Fuel & Power | 18 | 194.2 | 4.8% | -17.7% | 359,773 | 10.4% | -0.4% | 11.6 |
| General Insurance | 35 | 31.9 | 0.8% | -57.4% | 40,328 | 1.2% | -1.0% | 11.7 |
| IT | 8 | 67.7 | 1.7% | -34.3% | 15,736 | 0.5% | -1.0% | 20.8 |
| Jute | 3 | 139.5 | 3.5% | 19.6% | 1,940 | 0.1% | 0.4% | 470.5 |
| Life Insurance | 12 | 387.1 | 9.6% | -9.0% | 55,732 | 1.6% | -1.3% | n/m |
| Miscellaneous | 12 | 542.1 | 13.4% | 9.5% | 96,877 | 2.8% | -1.3% | 26.6 |
| Mutual Funds | 36 | 60.2 | 1.5% | -18.2% | 42,146 | 1.2% | -0.5% | 10.0 |
| NBFIs | 23 | 142.0 | 3.5% | -5.5% | 210,518 | 6.1% | -2.1% | 14.0 |
| Paper & Printing | 2 | 4.4 | 0.1% | 42.6% | 2,046 | 0.1% | 2.1% | n/m |
| Pharmaceuticals | 28 | 486.8 | 12.1% | -44.9% | 546,405 | 15.7% | 0.5% | 19.4 |
| Services & Real Estate | 4 | 22.4 | 0.6% | 15.0% | 20,690 | 0.6% | -1.7% | 16.7 |
| Tannery | 6 | 38.1 | 0.9% | -33.2% | 26,169 | 0.8% | -0.3% | 17.0 |
| Telecommunication | 2 | 35.9 | 0.9% | -57.3% | 669,626 | 19.3% | -0.3% | 24.4 |
| Textiles | 48 | 437.5 | 10.8% | -15.3% | 115,767 | 3.3% | -0.8% | 16.7 |
| Travel & Leisure | 4 | 43.5 | 1.1% | -30.4% | 24,009 | 0.7% | -1.1% | 30.4 |

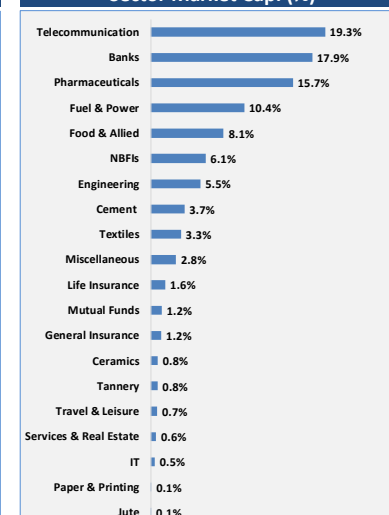
Sector Return (%)



Turnover Contribution (%)



Sector Market Cap. (%)



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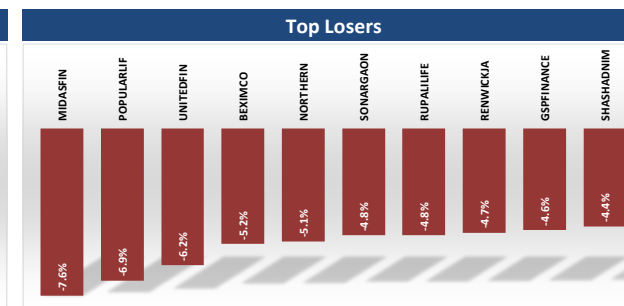
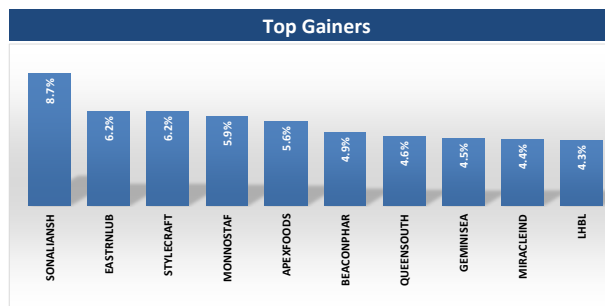
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| Most Active Stocks | | | | |
|--------------------|-------|------------|-------------------|-----------------|
| Scrip | Price | Change (%) | Turnover (BDT mn) | Turnover As (%) |
| BEXIMCO | 29 | -5.2% | 393.0 | 9.7% |
| LHBL | 64.9 | 4.3% | 256.4 | 6.4% |
| NORTHERN | 422.2 | -5.1% | 125.9 | 3.1% |
| PADMALIFE | 45.4 | 3.7% | 98.5 | 2.4% |
| BRACBANK | 85.3 | -2.0% | 97.8 | 2.4% |
| MONNOCERA | 143.7 | 1.1% | 97.0 | 2.4% |
| GEMINISEA | 454.4 | 4.5% | 93.5 | 2.3% |
| POPULARLIF | 120.4 | -6.9% | 62.6 | 1.6% |
| APEXFOODS | 256 | 5.6% | 62.2 | 1.5% |
| IFADAUTOS | 117.1 | -1.0% | 57.9 | 1.4% |



| Market Leaders Composition | | | | |
|----------------------------|--------|------------|----------------------|--------------------|
| Scrip | Price | Change (%) | Market Cap. (BDT mn) | Market Cap. As (%) |
| GP | 484.6 | -0.3% | 654,355 | 18.8% |
| SQURPHARMA | 314.1 | 0.1% | 231,615 | 6.7% |
| BATBC | 3351.1 | 0.0% | 201,066 | 5.8% |
| ICB | 137.8 | -2.5% | 91,562 | 2.6% |
| BRACBANK | 85.3 | -2.0% | 91,484 | 2.6% |
| RENATA | 1236.6 | -0.2% | 86,600 | 2.5% |
| LHBL | 64.9 | 4.3% | 75,373 | 2.2% |
| UPGDCL | 164.7 | -1.3% | 65,755 | 1.9% |
| OLYMPIC | 273.3 | 0.0% | 54,643 | 1.6% |
| BERGERPBL | 2109.6 | 0.6% | 48,919 | 1.4% |

| Upcoming Record Date & AGM date for Dividends/Right Offerings | | | | Performances of World Stock Indices | | | | |
|---|-------------|-------------|------------|-------------------------------------|-----------|-------------|--------|------------|
| Scrip | Declaration | Record Date | AGM Date | Indices | Country | Index Value | Change | Change (%) |
| FASFIN | 10%B | 19.04.2018 | 20.06.2018 | DJIA | USA | 24,682 | -45 | -0.2% |
| PUBALIBANK | 10%B | 19.04.2018 | 10.05.2018 | FTSE 100 | UK | 7,039 | -22 | -0.3% |
| TAKAFULINS | 5%C & 6%B | 23.04.2018 | 13.05.2018 | SENSEX | India | 33,133 | -3 | 0.0% |
| BANKASIA | 12.5%B | 26.04.2018 | 14.05.2018 | Nikkei 225 | Japan | 21,592 | 211 | 1.0% |
| PREMIERLEA | 5%C & 5%B | 26.04.2018 | 14.05.2018 | STI | Singapore | 3,507 | -4 | -0.1% |
| BAYLEASING | 10%C & 5%B | 26.04.2018 | 14.05.2018 | SSE Comp. | China | 3,266 | -15 | -0.5% |
| UTTARAFIN | 30%C | 26.04.2018 | 24.05.2018 | NASDAQ Co | USA | 7,345 | -19 | -0.3% |
| CITYGENINS | 10%B | 26.04.2018 | 10.06.2018 | NYSE Comp. | USA | 12,684 | 20 | 0.2% |
| UTTARABANK | 20%C | 03.05.2018 | 24.05.2018 | | | | | |
| CONTININS | 5%C & 5%B | 20.05.2018 | 27.06.2018 | | | | | |

Today's News Cut

SAMORITA: Q3 Financials

(Q3 Un-audited): EPS was Tk. 0.39 for January-March, 2018 as against Tk. 0.60 for January-March, 2017; EPS was Tk. 1.24 for July, 2017-March, 2018 as against Tk. 1.55 for July, 2016-March, 2017. NOCFPS was Tk. 2.07 for July, 2017-March, 2018 as against Tk. 3.25 for July, 2016-March, 2017. NAV per share was Tk. 47.88 as on March 31, 2018 and Tk. 46.96 as on March 31, 2017.

ISLAMICFIN: Buy Declaration of a Sponsor

Mr. Liaquat Hossain Moghul, one of the Sponsors of the Company, has expressed his intention to buy 60,032 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

Commodity Prices

| Comodity | Latest | Change (%) | 52W-Low | 52W-High |
|-----------------|--------|------------|---------|----------|
| Oil (\$/barrel) | 67.4 | 0.5% | 42.6 | 67.8 |
| Gold (\$/Ounce) | 1348.6 | 0.5% | 1204.0 | 1369.0 |

Exchange Rates

| USD | EURO | GBP | RUPEE | CAD |
|------|-------|-------|-------|------|
| 83.0 | 102.3 | 118.1 | 1.3 | 64.4 |

*Considering current outstanding no. of shares; *Changes/ return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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