

BASL Daily Market Commentary

Monday, May 14, 2018

Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
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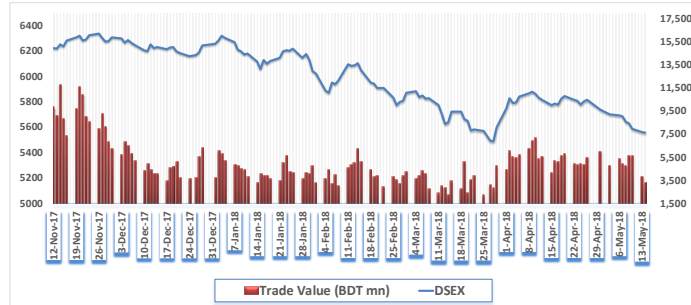


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Today's Market View

The DSE broad Index- DSEX closed in red today. The benchmark index declined by 1.1 points or -0.0% and closed at 5557.6 points today. The blue-chip index DS30 closed at 2075.9 and the shariah based index closed at 1300.9. Turnover stood at BDT 3308 million (USD 39.9 million), about -12.67% lower than the previous trading session's value. Most of the sectors witnessed bearish performance today. Paper & Printing (+0.8%) was the highest gainer, followed by Jute (+0.8%) and Life Insurance (+0.6%) whereas Food & Allied (-1.2%) was the highest loser, followed by Travel m& Leisure (-1.1%) and Fuel & Power (-0.8%). WMSHIPYARD (-3.2%) was the highest traded share with a turnover of BDT 237.7 million followed by UPGDCL (-2.0%) and DSSL (+1.4%) respectively. Engineering sector has highest turnover of 20.6% in the market. SIBL (+6.6%) was the today's top gainer while MODERN DYE (-6.9%) was the top loser today.

Last Six Months Market Movement



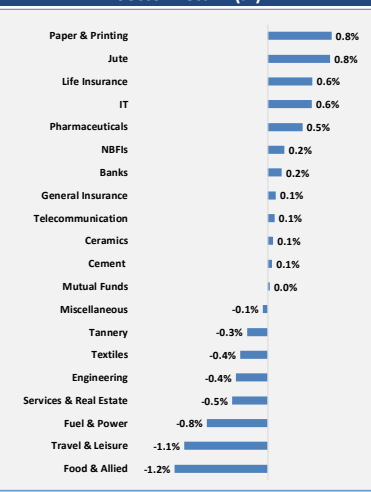
Market Summary

| Index | Today | Last day | Change | Change (%) | YTD Change (%) |
|-------------------|-----------|-----------|-----------------|------------|----------------|
| DSEX | 5557.6 | 5558.7 | -1.1 | 0.0% | -11.0% |
| DSES | 1300.9 | 1301.5 | -0.6 | 0.0% | -6.5% |
| DS30 | 2075.9 | 2075.4 | 0.5 | 0.0% | -9.1% |
| Total Scripts | | Advanced | Declined | Unchanged | |
| 330 | | 134 | 135 | 70 | |
| Market Indicators | Today | Last day | Today | | Last day |
| Market PE | 15.9 | 15.9 | Market RSI (14) | | 28.8 29.0 |
| Market Statistics | | Today | Last day | Change | Change (%) |
| Market Cap | Mn BDT | 3,934,306 | 3,940,461 | (6,156) | -0.16% |
| | Mn USD | 47,401 | 47,475 | (74) | |
| Turnover | Mn BDT | 3,308 | 3,788 | (480) | -12.67% |
| | Mn USD | 39.9 | 45.6 | (5.8) | |
| Volume | Mn Shares | 93.2 | 108.2 | (15.0) | -14% |

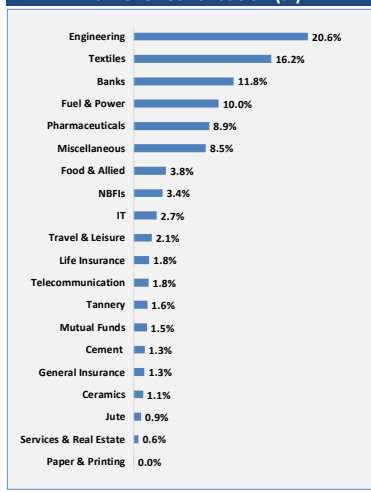
Sector Review

| Sector Index | No. of Company | Turnover (mn) | (%) of Total Turnover | Turnover Δ (%) | M.Cap (mn) | (%) of Total M.Cap | M.Cap Δ (%) | P/E (x) |
|------------------------|----------------|---------------|-----------------------|----------------|------------|--------------------|-------------|---------|
| Banks | 30 | 375.2 | 11.8% | -4.5% | 582,209 | 17.2% | 0.2% | 8.8 |
| Cement | 7 | 40.8 | 1.3% | -22.4% | 120,203 | 3.6% | 0.1% | 38.7 |
| Ceramics | 5 | 35.0 | 1.1% | 14.8% | 25,762 | 0.8% | 0.1% | 21.4 |
| Engineering | 35 | 652.8 | 20.6% | -17.4% | 192,168 | 5.7% | -0.4% | 17.7 |
| Food & Allied | 18 | 121.3 | 3.8% | -16.7% | 281,196 | 8.3% | -1.2% | 27.3 |
| Fuel & Power | 18 | 318.1 | 10.0% | -19.4% | 373,938 | 11.1% | -0.8% | 12.4 |
| General Insurance | 35 | 40.6 | 1.3% | 17.4% | 39,230 | 1.2% | 0.1% | 10.9 |
| IT | 8 | 86.2 | 2.7% | -17.2% | 15,953 | 0.5% | 0.6% | 18.7 |
| Jute | 3 | 27.2 | 0.9% | 85.2% | 1,880 | 0.1% | 0.8% | 379.6 |
| Life Insurance | 12 | 58.5 | 1.8% | -16.6% | 50,324 | 1.5% | 0.6% | n/m |
| Miscellaneous | 12 | 270.5 | 8.5% | -28.1% | 95,318 | 2.8% | -0.1% | 25.7 |
| Mutual Funds | 36 | 48.7 | 1.5% | -8.2% | 41,950 | 1.2% | 0.0% | 13.5 |
| NBFIs | 23 | 107.9 | 3.4% | 3.0% | 197,153 | 5.8% | 0.2% | 13.1 |
| Paper & Printing | 2 | 0.7 | 0.0% | 15.1% | 1,812 | 0.1% | 0.8% | n/m |
| Pharmaceuticals | 28 | 283.4 | 8.9% | 2.1% | 530,821 | 15.7% | 0.5% | 19.3 |
| Services & Real Estate | 4 | 17.6 | 0.6% | -28.5% | 20,588 | 0.6% | -0.5% | 16.8 |
| Tannery | 6 | 51.2 | 1.6% | -51.1% | 25,671 | 0.8% | -0.3% | 23.5 |
| Telecommunication | 2 | 55.8 | 1.8% | 29.6% | 644,230 | 19.1% | 0.1% | 25.1 |
| Textiles | 48 | 515.7 | 16.2% | 4.6% | 115,329 | 3.4% | -0.4% | 17.0 |
| Travel & Leisure | 4 | 67.8 | 2.1% | -31.9% | 23,040 | 0.7% | -1.1% | 30.6 |

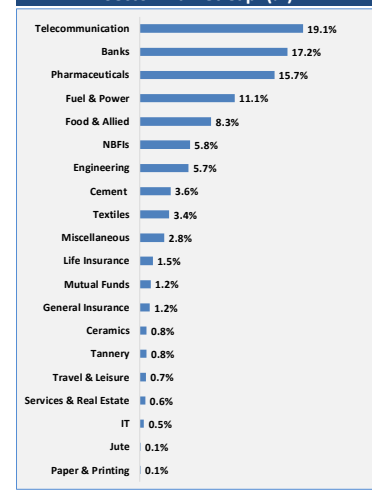
Sector Return (%)



Turnover Contribution (%)



Sector Market Cap. (%)



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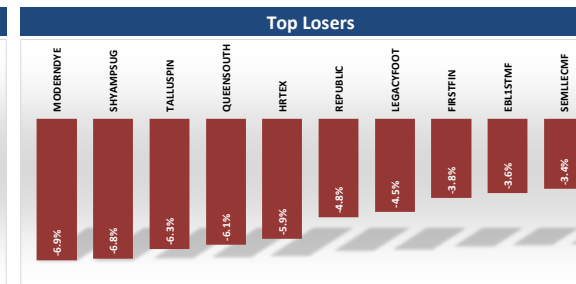
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| Most Active Stocks | | | | |
|--------------------|-------|------------|-------------------|-----------------|
| Scrip | Price | Change (%) | Turnover (BDT mn) | Turnover As (%) |
| WMSHIPYARD | 33 | -3.2% | 237.7 | 7.5% |
| UPGDCL | 208.2 | -2.0% | 167.9 | 5.3% |
| DSSL | 21.2 | 1.4% | 120.8 | 3.8% |
| BEXIMCO | 29.2 | -0.3% | 97.2 | 3.1% |
| BRACBANK | 80.4 | 0.2% | 95.9 | 3.0% |
| BSRMLTD | 108.3 | -1.5% | 84.8 | 2.7% |
| USMANIAGL | 133.6 | 2.7% | 60.1 | 1.9% |
| BBCABLES | 79.5 | -1.0% | 59.5 | 1.9% |
| GP | 466 | 0.1% | 53.7 | 1.7% |
| MIRACLEIND | 43.2 | -2.9% | 53.2 | 1.7% |



| Market Leaders Composition | | | | |
|----------------------------|--------|------------|----------------------|--------------------|
| Scrip | Price | Change (%) | Market Cap. (BDT mn) | Market Cap. As (%) |
| GP | 466 | 0.1% | 629,240 | 18.6% |
| SQURPHARMA | 302.1 | 0.0% | 222,766 | 6.6% |
| BATBC | 3444.1 | -1.5% | 206,646 | 6.1% |
| RENATA | 1241.6 | 0.2% | 86,951 | 2.6% |
| BRACBANK | 80.4 | 0.2% | 86,229 | 2.6% |
| ICB | 127.8 | -0.5% | 84,917 | 2.5% |
| UPGDCL | 208.2 | -2.0% | 83,122 | 2.5% |
| LHBL | 58 | -0.2% | 67,360 | 2.0% |
| OLYMPIC | 254.4 | -0.9% | 50,864 | 1.5% |
| BERGERPBL | 2060.3 | 0.1% | 47,776 | 1.4% |

| Upcoming Record Date & AGM date for Dividends/Right Offerings | | | |
|---|---------------|-------------|------------|
| Scrip | Declaration | Record Date | AGM Date |
| EASTLAND | 7.5%C & 7.5%B | 15.05.2018 | 28.06.2018 |
| BNICL | 10%C | 17.05.2018 | 25.06.2018 |
| BDFINANCE | 10%B | 17.05.2018 | 07.06.2018 |
| ASIANS | 10%C | 17.05.2018 | 11.06.2018 |
| CONTININS | 5%C & 5%B | 20.05.2018 | 27.06.2018 |
| EBL | 20%C | 20.05.2018 | 05.06.2018 |
| HEIDELBCEM | 150%C | 20.05.2018 | 07.06.2018 |
| KARNAPHULI | 6%C & 5%B | 20.05.2018 | 27.06.2018 |
| ISLAMIBANK | 10% C | 21.05.2018 | 25.06.2018 |
| BGIC | 10% C | 21.05.2018 | 25.06.2018 |

| Performances of World Stock Indices | | | | |
|-------------------------------------|-----------|-------------|--------|------------|
| Indices | Country | Index Value | Change | Change (%) |
| DJIA | USA | 24,682 | -45 | -0.2% |
| FTSE 100 | UK | 7,039 | -22 | -0.3% |
| SENSEX | India | 33,133 | -3 | 0.0% |
| Nikkei 225 | Japan | 21,592 | 211 | 1.0% |
| STI | Singapore | 3,507 | -4 | -0.1% |
| SSE Comp. | China | 3,266 | -15 | -0.5% |
| NASDAQ Co | USA | 7,345 | -19 | -0.3% |
| NYSE Comp. | USA | 12,684 | 20 | 0.2% |

Today's News Cut

AIBLSTIMF: Dividend Declaration

The Trustee Board of the Fund has declared 8% cash dividend based on the Net income for the year ended March 31, 2018. Record Date: 04.06.2018. The fund has also reported EPU of Tk. 0.82, NAV per unit at cost price of Tk. 10.85, NAV per unit at market price of Tk. 11.90 and NOCFPU of Tk. 2.45 for the year ended on March 31, 2018 as against Tk. 0.50, Tk. 10.72, Tk. 11.38 and Tk. 0.76 respectively for the same period of the previous year.

PEOPLESINS: Dividend Declaration

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2017. Date of AGM: 01.08.2018, Time: 11:30 AM, Venue: Spectra Convention Centre Limited, House # 19, Road # 7, Gulshan-1, Dhaka-1212. Record Date: 19.06.2018. The Company has also reported EPS of Tk. 2.20, NAV per share of Tk. 25.31 and NOCFPS of Tk. 2.93 for the year ended on December 31, 2017 as against Tk. 2.46, Tk. 24.31 and Tk. 4.37 respectively for the same period of the previous year.

ISLAMIBANK: Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 0.36 for January-March 2018 as against Tk. 0.65 for January-March 2017. Consolidated NOCFPS was Tk. (13.33) for January-March 2018 as against Tk. (3.88) for January-March 2017. Consolidated NAV per share was Tk. 31.83 as on March 31, 2018 and Tk. 30.01 as on March 31, 2017.

*Considering current outstanding no. of shares; *Changes/return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Commodity Prices

| Commodity | Latest | Change (%) | 52W-Low | 52W-High |
|-----------------|--------|------------|---------|----------|
| Oil (\$/barrel) | 70.5 | -0.2% | 42.6 | 71.9 |
| Gold (\$/Ounce) | 1321.4 | 0.1% | 1204.0 | 1369.0 |

Exchange Rates

| USD | EURO | GBP | RUPEE | CAD |
|------|-------|-------|-------|------|
| 84.0 | 100.7 | 114.1 | 1.2 | 63.4 |

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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