

# BASL Daily Market Commentary

Thursday, April 12, 2018

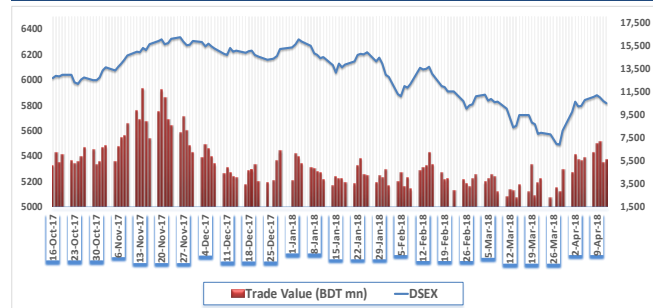
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## Today's Market View

The DSE broad Index- DSEX closed in red today. The benchmark index declined by 20.1 points or -0.3% and closed at 5813.1 points today. The blue-chip index DS30 both and the shariah based index DSES both closed in red closing to 2186.8 and 1352.8 respectively. Turnover stood at BDT 5,534 million (USD 66.7 million), about 4.58% higher than the previous trading session's value. Most of the sectors witnessed bearish performance today. Jute sector (+6.4%) was the highest gainer, followed by Life Insurance (+5.6%) and Cement (+1.6%) whereas Bank (-4.0%) was the highest loser, followed by Ceramics (-1.9%) and Travel & Leisure (-1.4%). BEXIMCO (-1.3%) was the highest traded share with a turnover of BDT 374.0 million followed by BRACBANK (+2.5%) and MONNOCERA (-8.7%) respectively. POPULARLIF (+9.4%) was the today's top gainer while MONNOCERA (-8.7%) was the top loser today.

## Last Six Months Market Movement



## Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	5813.1	5833.3	-20.1	-0.3%	15.4%
DSES	1352.8	1357.3	-4.4	-0.3%	13.5%
DS30	2186.8	2190.9	-4.1	-0.2%	20.8%

Total Scripts	Advanced	Declined	Unchanged
330	74	228	37

Market Indicators	Today	Last day	Today	Last day	
Market PE	16.2	16.4	Market RSI (14)	53.3	58.0

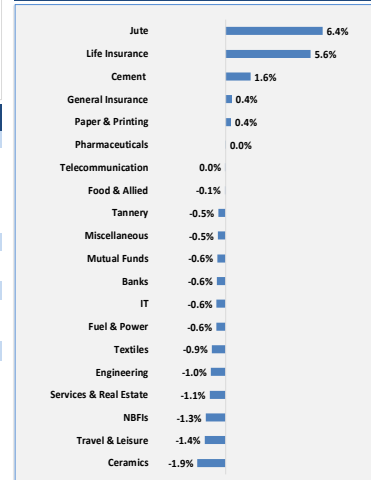
  

Market Statistics	Today	Last day	Change	Change (%)
Market Cap	Mn BDT 4,054,276	4,059,237	(4,961)	-0.12%
	Mn USD 48,847	48,906	(60)	
Turnover	Mn BDT 5,534	5,292	242	4.58%
	Mn USD 66.7	63.8	2.9	
Volume	Mn Shares 152.1	154.1	(2.0)	-1%

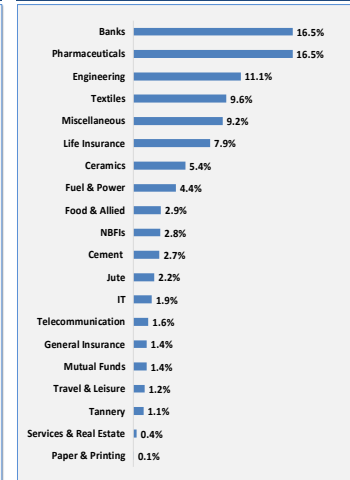
## Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	884.8	16.5%	118.0%	628,252	18.0%	-0.6%	9.7
Cement	7	145.6	2.7%	134.3%	126,061	3.6%	1.6%	49.3
Ceramics	5	288.5	5.4%	63.0%	27,299	0.8%	-1.9%	21.3
Engineering	35	596.6	11.1%	5.5%	191,658	5.5%	-1.0%	19.1
Food & Allied	18	153.4	2.9%	-31.3%	279,938	8.0%	-0.1%	27.1
Fuel & Power	18	235.9	4.4%	-19.1%	361,379	10.3%	-0.6%	11.6
General Insurance	35	75.0	1.4%	34.5%	40,745	1.2%	0.4%	11.8
IT	8	103.1	1.9%	-29.2%	15,889	0.5%	-0.6%	21.0
Jute	3	116.7	2.2%	-39.9%	1,932	0.1%	6.4%	468.7
Life Insurance	12	425.2	7.9%	66.1%	56,438	1.6%	5.6%	n/m
Miscellaneous	12	495.1	9.2%	-26.7%	98,114	2.8%	-0.5%	27.0
Mutual Funds	36	73.5	1.4%	6.8%	42,374	1.2%	-0.6%	10.0
NBFIs	23	150.3	2.8%	-12.4%	214,986	6.2%	-1.3%	14.3
Paper & Printing	2	3.1	0.1%	-44.5%	2,004	0.1%	0.4%	n/m
Pharmaceuticals	28	883.7	16.5%	29.6%	546,535	15.6%	0.0%	19.5
Services & Real Estate	4	19.5	0.4%	-44.0%	21,052	0.6%	-1.1%	17.0
Tannery	6	57.0	1.1%	-15.0%	26,259	0.8%	-0.5%	17.0
Telecommunication	2	84.2	1.6%	-9.4%	671,599	19.2%	0.0%	24.5
Textiles	48	516.4	9.6%	-23.5%	116,716	3.3%	-0.9%	16.8
Travel & Leisure	4	62.5	1.2%	-5.9%	24,275	0.7%	-1.4%	30.8

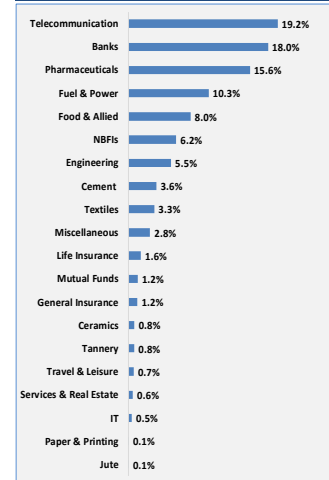
## Sector Return (%)



## Turnover Contribution (%)



## Sector Market Cap. (%)



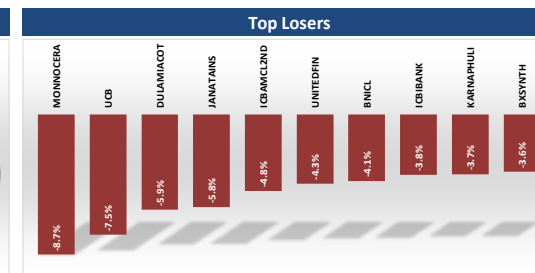
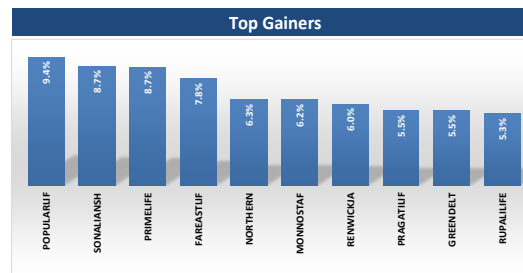
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Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
BEXIMCO	30.6	-1.3%	374.0	7.0%
BRACBANK	87	2.5%	355.8	6.6%
MONNOCERA	142.1	-8.7%	265.3	4.9%
MERCANBANK	23.1	1.8%	189.4	3.5%
KEYACOSMET	10.6	-2.8%	133.5	2.5%
LHBL	62.2	3.3%	129.8	2.4%
NORTHERN	445	6.3%	100.6	1.9%
SQRPHARMA	313.9	-0.2%	92.9	1.7%
IFADAUTOS	118.3	-2.1%	89.9	1.7%
GP	486	0.0%	80.4	1.5%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	486	0.0%	656,246	18.8%
SQRPHARMA	313.9	-0.2%	231,467	6.6%
BATBC	3350.9	0.0%	201,054	5.8%
ICB	141.3	-1.3%	93,887	2.7%
BRACBANK	87	2.5%	93,308	2.7%
RENATA	1239.2	0.0%	86,782	2.5%
LHBL	62.2	3.3%	72,237	2.1%
UPGDCL	166.8	-0.7%	66,593	1.9%
OLYMPIC	273.2	0.2%	54,623	1.6%
BERGERPBL	2096.6	-0.1%	48,618	1.4%

Upcoming Dividends/Right Offerings			
Scrip	Declaration	Record Date	AGM Date
MERCANBANK	17%C & 5%B	15.04.2018	30.04.2018
UNITEDINS	11%C	15.04.2018	03.05.2018
FASFIN	10%B	19.04.2018	20.06.2018
PUBALIBANK	10%B	19.04.2018	10.05.2018
TAKAFULINS	5%C & 6%B	23.04.2018	13.05.2018
BANKASIA	12.5%B	26.04.2018	14.05.2018
PREMIERLEA	5%C & 5%B	26.04.2018	14.05.2018
BAYLEASING	10%C & 5%B	26.04.2018	14.05.2018
UTTARAFIN	30%C	26.04.2018	24.05.2018
CITYGENINS	10%B	26.04.2018	10.06.2018

Performances of World Stock Indices					
Indices	Country	Index Value	Change	Change (%)	
DJIA	USA	24,682	-45	-0.2%	
FTSE 100	UK	7,039	-22	-0.3%	
SENSEX	India	33,133	-3	0.0%	
Nikkei 225	Japan	21,592	211	1.0%	
STI	Singapore	3,507	-4	-0.1%	
SSE Comp.	China	3,266	-15	-0.5%	
NASDAQ Co	USA	7,345	-19	-0.3%	
NYSE Comp.	USA	12,684	20	0.2%	

## Today's News Cut

**ADVENT: Q2 Financials**  
(Q2 Un-audited): The Company has reported its profit after tax of Tk. 15.30 million and basic EPS of Tk. 0.31 for the 3 (three) months period ended on 31 December 2017 (October-December, 2017) as against profit after tax of Tk. 10.00 million and basic EPS of Tk. 0.58 for the same period of the previous year. It is to be noted that basic EPS has been calculated based on weighted average Pre-IPO paid-up number of shares 48,600,000 in 2017 and 17,193,641 in 2016. However, considering Post-IPO 68,600,000 number of shares the Company's basic EPS for the 3 (three) months period ended on 31 December, 2017 would be Tk. 0.22. For the 6 (six) months period (July- December, 2017) ended on 31 December, 2017 profit after tax was Tk. 31.65 million and basic EPS was Tk. 0.65 as against profit after tax of Tk. 17.99 million and basic EPS of Tk. 1.05 for the same period of the previous year. It is to be noted that the said EPS has been calculated based on weighted average Pre-IPO paid-up number of shares 48,600,000 in 2017 and 17,193,641 in 2016. However, considering Post-IPO 68,600,000 number of shares, Company's basic EPS would be Tk. 0.46 for 6 (six) months period ended on 31 December 2017, (July-December, 2017) and NAV per share would be Tk. 12.20 as on 31 December, 2017.

Commodity Prices				
Commodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	66.6	-0.3%	42.6	67.5
Gold (\$/Ounce)	1349.5	-0.8%	1204.0	1369.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
83.0	102.5	117.5	1.3	64.3

\*Considering current outstanding no. of shares; \*Changes/return has calculated based on the dividend adjusted price on record date \* Change in price of stocks calculated with the previous close price and today's close price. \*PE excludes stocks with negative earnings and Z category \*Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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## About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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