

BASL Daily Market Commentary

Thursday, May 10, 2018

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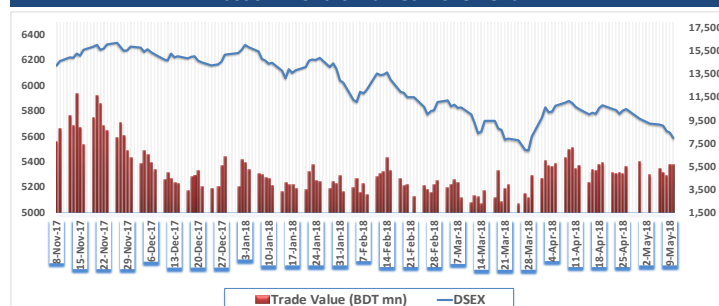


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Today's Market View

The DSE broad Index- DSEX closed in red today. The benchmark index declined by 40.1 points or -0.7% and closed at 5587.2 points today. The blue-chip index DS30 and the shariah based index DSES both closed in red closing to 2073.5 and 1306.9 respectively. Turnover stood at BDT 5625 million (USD 67.8 million), about +0.38% higher than the previous trading session's value. Most of the sectors witnessed bearish performance today. Engineering Sector (+1.3%) was the highest gainer, followed by Telecommunication (+1.0%) and IT (+0.5%) whereas Jute (-2.9%) was the highest loser, followed by Banks (-1.6%) and NBFIs (-1.2%). WMSHIPYARD (+0.9%) was the highest traded share with a turnover of BDT 276.4 million followed by BBSCABLES (+4.5%) and BEXIMCO (-3.0%) respectively. Engineering sector has highest turnover of 25.7% in the market. RSRMSTEEL (+6.1%) was the today's top gainer while BIFC (-8.6%) was the top loser today.

Last Six Months Market Movement



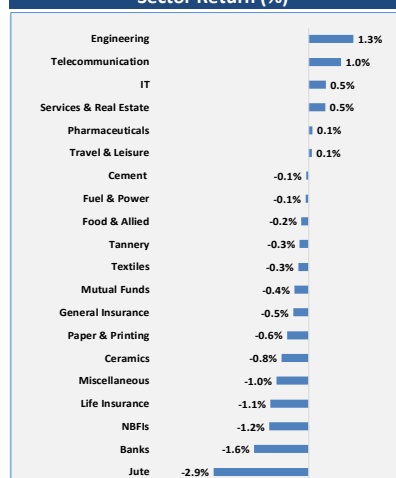
Market Summary

| Index | Today | Last day | Change | Change (%) | YTD Change (%) |
|-------------------|-----------|-----------|-----------------|------------|----------------|
| DSEX | 5587.2 | 5627.3 | -40.1 | -0.7% | -10.5% |
| DSES | 1306.9 | 1309.0 | -2.1 | -0.2% | -6.0% |
| DS30 | 2073.5 | 2085.5 | -12.0 | -0.6% | -9.2% |
| Total Scripts | | | | | |
| | Advanced | Declined | Unchanged | | |
| | 330 | 89 | 197 | 48 | |
| Market Indicators | | | | | |
| | Today | Last day | | Today | Last day |
| Market PE | 16.0 | 15.9 | Market RSI (14) | 31.1 | 33.8 |
| Market Statistics | | | | | |
| | Today | Last day | Change | Change (%) | |
| Market Cap | Mn BDT | 3,949,339 | 3,958,563 | (9,224) | -0.23% |
| | Mn USD | 47,582 | 47,694 | (111) | |
| Turnover | Mn BDT | 5,625 | 5,604 | 21 | 0.38% |
| | Mn USD | 67.8 | 67.5 | 0.3 | |
| Volume | Mn Shares | 148.8 | 139.8 | 8.9 | 6% |

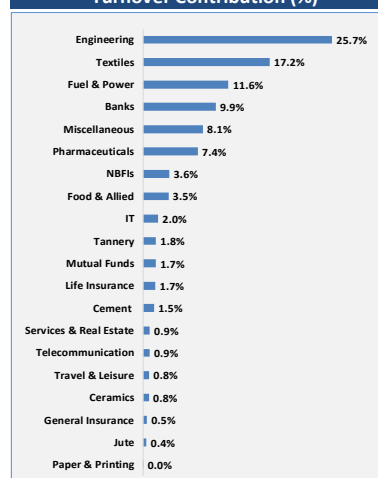
Sector Review

| Sector Index | No. of Company | Turnover (mn) | (%) of Total Turnover | Turnover Δ (%) | M.Cap (mn) | (%) of Total M.Cap | M.Cap Δ (%) | P/E (x) |
|------------------------|----------------|---------------|-----------------------|----------------|------------|--------------------|-------------|---------|
| Banks | 30 | 506.9 | 9.9% | -13.2% | 586,143 | 17.3% | -1.6% | 8.9 |
| Cement | 7 | 75.6 | 1.5% | -38.4% | 120,990 | 3.6% | -0.1% | 38.9 |
| Ceramics | 5 | 39.7 | 0.8% | -27.6% | 25,911 | 0.8% | -0.8% | 21.5 |
| Engineering | 35 | 1320.0 | 25.7% | 34.8% | 195,775 | 5.8% | 1.3% | 18.1 |
| Food & Allied | 18 | 177.5 | 3.5% | 61.3% | 278,880 | 8.2% | -0.2% | 27.0 |
| Fuel & Power | 18 | 596.5 | 11.6% | 33.8% | 381,023 | 11.2% | -0.1% | 12.7 |
| General Insurance | 35 | 27.3 | 0.5% | -26.0% | 39,136 | 1.2% | -0.5% | 10.9 |
| IT | 8 | 104.4 | 2.0% | -4.6% | 15,952 | 0.5% | 0.5% | 18.7 |
| Jute | 3 | 23.1 | 0.4% | 37.8% | 1,822 | 0.1% | -2.9% | 367.9 |
| Life Insurance | 12 | 86.4 | 1.7% | 6.8% | 50,863 | 1.5% | -1.1% | n/m |
| Miscellaneous | 12 | 417.7 | 8.1% | -13.8% | 95,024 | 2.8% | -1.0% | 25.6 |
| Mutual Funds | 36 | 89.9 | 1.7% | -2.1% | 42,126 | 1.2% | -0.4% | 13.5 |
| NBFIs | 23 | 183.5 | 3.6% | 71.4% | 197,122 | 5.8% | -1.2% | 13.1 |
| Paper & Printing | 2 | 1.2 | 0.0% | -37.3% | 1,802 | 0.1% | -0.6% | n/m |
| Pharmaceuticals | 28 | 381.7 | 7.4% | -32.0% | 531,276 | 15.7% | 0.1% | 19.3 |
| Services & Real Estate | 4 | 47.1 | 0.9% | 40.0% | 20,835 | 0.6% | 0.5% | 17.0 |
| Tannery | 6 | 90.5 | 1.8% | 69.2% | 25,800 | 0.8% | -0.3% | 23.6 |
| Telecommunication | 2 | 45.5 | 0.9% | -36.0% | 641,727 | 18.9% | 1.0% | 25.0 |
| Textiles | 48 | 883.3 | 17.2% | 28.9% | 117,448 | 3.5% | -0.3% | 17.3 |
| Travel & Leisure | 4 | 41.7 | 0.8% | 27.4% | 23,057 | 0.7% | 0.1% | 30.6 |

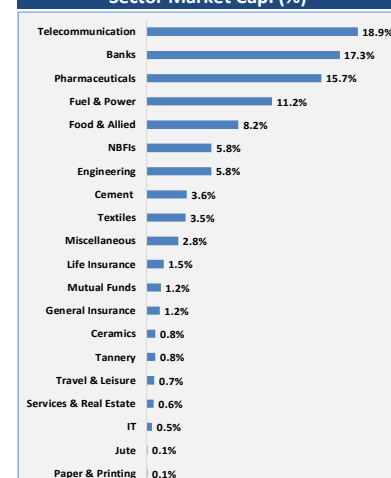
Sector Return (%)



Turnover Contribution (%)



Sector Market Cap. (%)



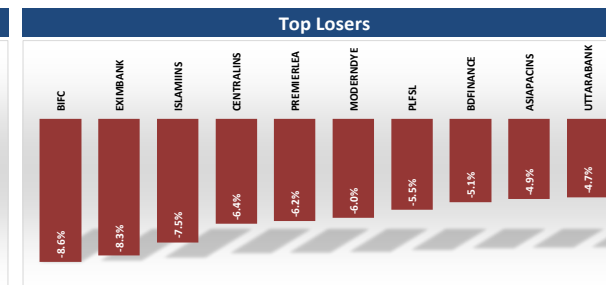
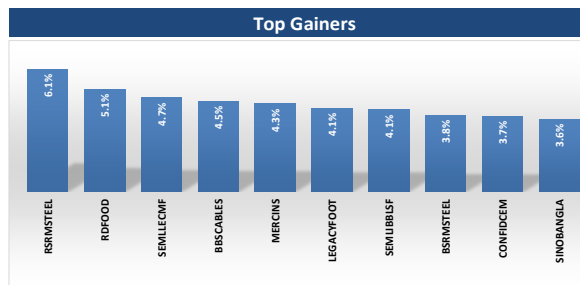
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| Most Active Stocks | | | | |
|--------------------|-------|------------|-------------------|-----------------|
| Scrip | Price | Change (%) | Turnover (BDT mn) | Turnover As (%) |
| WMSHIPYARD | 33.2 | 0.9% | 276.4 | 5.4% |
| BBSCABLES | 81.8 | 4.5% | 241.2 | 4.7% |
| BEXIMCO | 29.2 | -3.0% | 228.7 | 4.4% |
| DSSL | 21.6 | 1.9% | 218.7 | 4.3% |
| BSRMLTD | 112 | 1.4% | 194.1 | 3.8% |
| UPGDCL | 220 | -0.9% | 190.6 | 3.7% |
| DOREENPWR | 110.9 | 1.3% | 169.9 | 3.3% |
| BRACBANK | 78.6 | -2.4% | 151.1 | 2.9% |
| IFADAUTOS | 117.3 | 1.3% | 137.2 | 2.7% |
| LANKABAFIN | 27.5 | -3.5% | 104.6 | 2.0% |



| Market Leaders Composition | | | | |
|----------------------------|--------|------------|----------------------|--------------------|
| Scrip | Price | Change (%) | Market Cap. (BDT mn) | Market Cap. As (%) |
| GP | 464 | 1.0% | 626,539 | 18.5% |
| SQURPHARMA | 302.2 | -0.3% | 222,840 | 6.6% |
| BATBC | 3401 | 0.1% | 204,060 | 6.0% |
| UPGDCL | 220 | -0.9% | 87,833 | 2.6% |
| RENATA | 1236.9 | -0.3% | 86,621 | 2.6% |
| ICB | 128 | -0.7% | 85,050 | 2.5% |
| BRACBANK | 78.6 | -2.4% | 84,299 | 2.5% |
| LHBL | 58.8 | 0.0% | 68,289 | 2.0% |
| OLYMPIC | 255.1 | -1.2% | 51,004 | 1.5% |
| BERGERPBL | 2050 | -0.2% | 47,537 | 1.4% |

| Upcoming Record Date & AGM date for Dividends/Right Offerings | | | | Performances of World Stock Indices | | | | |
|---|---------------|-------------|------------|-------------------------------------|-----------|-------------|--------|------------|
| Scrip | Declaration | Record Date | AGM Date | Indices | Country | Index Value | Change | Change (%) |
| EASTLAND | 7.5%C & 7.5%B | 15.05.2018 | 28.06.2018 | DJIA | USA | 24,682 | -45 | -0.2% |
| BNICL | 10%C | 17.05.2018 | 25.06.2018 | FTSE 100 | UK | 7,039 | -22 | -0.3% |
| BDFINANCE | 10%B | 17.05.2018 | 07.06.2018 | SENSEX | India | 33,133 | -3 | 0.0% |
| ASIAINS | 10%C | 17.05.2018 | 11.06.2018 | Nikkei 225 | Japan | 21,592 | 211 | 1.0% |
| CONTININS | 5%C & 5%B | 20.05.2018 | 27.06.2018 | STI | Singapore | 3,507 | -4 | -0.1% |
| EBL | 20%C | 20.05.2018 | 05.06.2018 | SSE Comp. | China | 3,266 | -15 | -0.5% |
| HEIDELBCEM | 150%C | 20.05.2018 | 07.06.2018 | NASDAQ Co | USA | 7,345 | -19 | -0.3% |
| KARNAPHULI | 6%C & 5%B | 20.05.2018 | 27.06.2018 | NYSE Comp. | USA | 12,684 | 20 | 0.2% |
| ISLAMIBANK | 10% C | 21.05.2018 | 25.06.2018 | | | | | |
| BGIC | 10% C | 21.05.2018 | 25.06.2018 | | | | | |

Today's News Cut

PREMIERLEA: Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 0.07 for January-March 2018 as against Tk. 0.39 for January-March 2017. Consolidated NOCFPS was Tk. (7.53) for January-March 2018 as against Tk. 0.34 for January-March 2017. Consolidated NAV per share was Tk. 17.04 as on March 31, 2018 and Tk. 16.98 as on December 31, 2017.

UTTARABANK: Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. 0.39 for January-March 2018 as against Tk. 0.72 for January-March 2017. Consolidated NOCFPS was Tk. (3.07) for January-March 2018 as against Tk. 4.06 for January-March 2017. Consolidated NAV per share was Tk. 35.20 as on March 31, 2018 and Tk. 34.27 as on March 31, 2017.

EXIMBANK: Q1 Financials

(Q1 Un-audited): Consolidated EPS was Tk. (0.34) for January-March 2018 as against Tk. (0.53) for January-March 2017. Consolidated NOCFPS was Tk. (7.91) for January-March 2018 as against Tk. (0.23) for January-March 2017. Consolidated NAV per share was Tk. 19.24 as on March 31, 2018 and Tk. 18.21 as on March 31, 2017.

*Considering current outstanding no. of shares; *Changes/return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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