

BASL Daily Market Commentary

Sunday, July 8, 2018

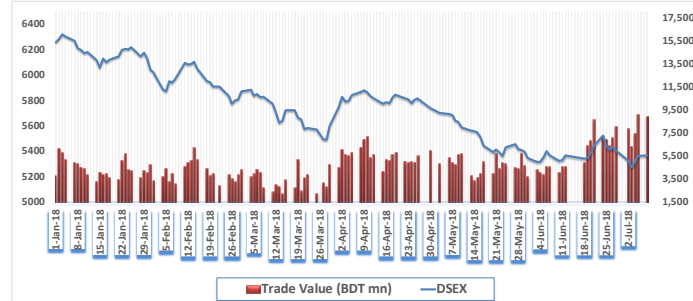
Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Today's Market View

The DSE broad Index- DSEX closed in green today. The benchmark index advanced by 3.7 points or 0.1% and closed at 5366.0 points today. The blue-chip index DS30 and the shariah based index DSES closed in green closing to 1929.1 and 1267.2 respectively. Turnover stood at BDT 8925 million (USD 107.5 million), about -1.15% higher than the previous trading session's value. Most of the sectors witnessed bullish performance today. Paper & Printing sector (+5.1%) was the highest gainer, followed by Service & Real Estate (+2.2%) and Cement (+2.1%) respectively, whereas Jute (-3.2%) was the highest loser, followed by Ceramics (-2.4%) and IT (-1.9%). RSRMSTEEL (+8.3%) was the highest traded share with a turnover of BDT 422.1 million followed by UPGDCL (-2.6%) and BBSCABLES (+1.0%) respectively. Engineering sector has highest turnover of 25.9% in the market. PRIMETEX (+10.0%) was the today's top gainer while BDAUTOCA (-8.4%) was the top loser today.

Last Six Months Market Movement



Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	5366.0	5362.3	3.7	0.1%	-14.1%
DSES	1267.2	1261.3	5.9	0.5%	-8.9%
DS30	1929.1	1926.5	2.7	0.1%	-15.5%
Total Scripts					
	330	128	165	46	
Market Indicators					
	Today	Last day	Today	Last day	
Market PE	16.7	16.6	Market RSI (14)	46.46	46.08
Market Statistics					
	Today	Last day	Change	Change (%)	
Market Cap	Mn BDT	3,861,517	3,863,953	(2,436)	-0.06%
	Mn USD	46,524	46,554	(29)	
Turnover	Mn BDT	8,925	9,028	(103)	-1.15%
	Mn USD	107.5	108.8	(1.2)	
Volume	Mn Shares	219.7	208.0	11.8	6%

Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	281.0	3.5%	-27.4%	539,166	16.6%	-0.5%	11.4
Cement	7	83.4	1.0%	36.1%	117,897	3.6%	2.1%	37.7
Ceramics	5	211.0	2.6%	-25.0%	30,882	1.0%	-2.4%	25.7
Engineering	35	2088.1	25.9%	6.7%	194,523	6.0%	0.2%	18.4
Food & Allied	18	348.5	4.3%	-32.8%	270,531	8.4%	-1.0%	20.1
Fuel & Power	18	782.6	9.7%	3.8%	417,685	12.9%	-1.0%	13.9
General Insurance	35	36.2	0.4%	4.3%	37,057	1.1%	0.4%	9.7
IT	8	171.3	2.1%	-26.2%	15,097	0.5%	-1.9%	17.7
Jute	3	31.9	0.4%	-20.4%	1,715	0.1%	-3.2%	346.1
Life Insurance	12	74.4	0.9%	-0.1%	47,999	1.5%	-0.5%	n/m
Miscellaneous	12	682.4	8.5%	-9.7%	77,441	2.4%	0.1%	19.4
Mutual Funds	36	24.2	0.3%	-41.3%	40,289	1.2%	-0.4%	11.8
NBFIs	23	207.1	2.6%	17.8%	200,279	6.2%	-0.4%	16.8
Paper & Printing	2	21.3	0.3%	466.1%	2,115	0.1%	5.1%	n/m
Pharmaceuticals	28	647.3	8.0%	-8.5%	510,520	15.8%	0.6%	18.6
Services & Real Estate	4	83.9	1.0%	38.0%	20,087	0.6%	2.2%	16.4
Tannery	6	178.2	2.2%	-45.5%	26,971	0.8%	0.6%	24.7
Telecommunication	2	52.5	0.7%	-6.4%	540,038	16.7%	1.0%	21.1
Textiles	48	1993.4	24.7%	7.5%	126,605	3.9%	1.6%	19.5
Travel & Leisure	4	63.5	0.8%	-2.9%	21,434	0.7%	-0.9%	28.4

Sector Return (%)

Paper & Printing	5.1%
Services & Real Estate	2.2%
Cement	2.1%
Textiles	1.6%
Telecommunication	1.0%
Tannery	0.6%
Pharmaceuticals	0.6%
General Insurance	0.4%
Engineering	0.2%
Miscellaneous	0.1%
Mutual Funds	-0.4%
NBFIs	-0.4%
Banks	-0.5%
Life Insurance	-0.5%
Travel & Leisure	-0.9%
Food & Allied	-1.0%
Fuel & Power	-1.0%
IT	-1.9%
Ceramics	-2.4%
Jute	-3.2%

Turnover Contribution (%)

Engineering	25.9%
Textiles	24.7%
Fuel & Power	9.7%
Miscellaneous	8.5%
Pharmaceuticals	8.0%
Food & Allied	4.3%
Banks	3.5%
Ceramics	2.6%
NBFIs	2.6%
Tannery	2.2%
IT	2.1%
Services & Real Estate	1.0%
Cement	1.0%
Life Insurance	0.9%
Travel & Leisure	0.8%
Telecommunication	0.7%
General Insurance	0.4%
Jute	0.4%
Mutual Funds	0.3%
Paper & Printing	0.3%

Sector Market Cap. (%)

Telecommunication	16.7%
Banks	16.6%
Pharmaceuticals	15.8%
Fuel & Power	12.9%
Food & Allied	8.4%
NBFIs	6.2%
Engineering	6.0%
Textiles	3.9%
Cement	3.6%
Miscellaneous	2.4%
Life Insurance	1.5%
Mutual Funds	1.2%
General Insurance	1.1%
Ceramics	1.0%
Tannery	0.8%
Travel & Leisure	0.7%
Services & Real Estate	0.6%
IT	0.5%
Paper & Printing	0.1%
Jute	0.1%

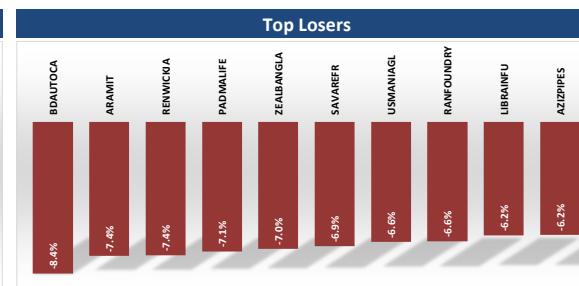
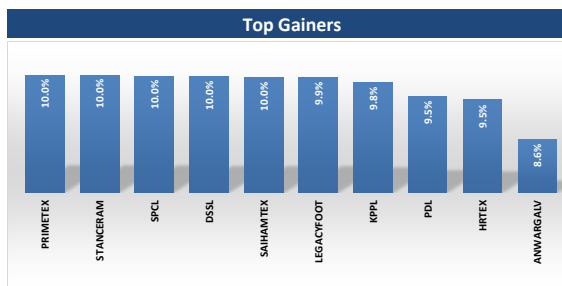
BASL Daily Market Commentary

Sunday, July 8, 2018

Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
RSRMSTEEL	70.8	8.3%	422.1	4.8%
UPGDCL	298.3	-2.6%	293.2	3.4%
BBSCABLES	79.4	1.0%	244.4	2.8%
ALIF	12.8	4.9%	194.7	2.2%
AIL	102.8	-1.2%	189.0	2.2%
MONNOCERA	285.9	-5.0%	167.1	1.9%
ANWARGALV	95.6	8.6%	151.7	1.7%
SINOBANGLA	61	-2.7%	139.0	1.6%
FORTUNE	33.8	0.6%	127.2	1.5%
BEXIMCO	26.7	2.3%	122.5	1.4%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	387.8	1.0%	523,646	16.2%
SQURPHARMA	285.2	0.3%	210,304	6.5%
BATBC	3370.6	-1.0%	202,236	6.2%
UPGDCL	298.3	-2.6%	119,093	3.7%
ICB	140.1	-1.9%	93,090	2.9%
RENATA	1268.7	1.0%	88,848	2.7%
BRACBANK	67.7	-3.3%	72,608	2.2%
LHBL	57.2	3.8%	66,431	2.0%
OLYMPIC	221.5	-0.6%	44,286	1.4%
SUMITPOWER	38.1	-2.1%	40,686	1.3%

Upcoming Record Date & AGM date for Dividends/Right Offerings			
Scrip	Declaration	Record Date	AGM Date

Performances of World Stock Indices				
Indices	Country	Index Value	Change	Change (%)
DJIA	USA	24,682	-45	-0.2%
FTSE 100	UK	7,039	-22	-0.3%
SENSEX	India	33,133	-3	0.0%
Nikkei 225	Japan	21,592	211	1.0%
STI	Singapore	3,507	-4	-0.1%
SSE Comp.	China	3,266	-15	-0.5%
NASDAQ Co	USA	7,345	-19	-0.3%
NYSE Comp.	USA	12,684	20	0.2%

Today's News Cut

MTB: Buy declaration of a Corporate Director

Pioneer Insurance Company Limited, one of the Corporate Directors of the Company, has expressed its intention to buy 5,00,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

ILFSL: Category Change

The Company will be placed in 'A' category from existing 'B' category with effect from July 09, 2018 as the Company has reported disbursement of 12% stock dividend for the year ended on December 31, 2017.

Commodity Prices				
Comodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	73.9	1.3%	43.7	75.3
Gold (\$/Ounce)	1255.9	-0.2%	1204.0	1369.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
83.7	98.4	111.2	1.2	62.2

*Considering current outstanding no. of shares; *Changes/return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Source: www.dsebd.org, www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

Disclaimer: This document has been prepared by Bank Asia Securities Ltd (BASL) based on publicly available data for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither BASL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However, all reasonable care has been taken to ensure the accuracy of the contents of this document. BASL or Research & Development Department will not take any responsibility for any decisions made based on the information herein. As this document has been made for the Traders of BASL and strongly prohibited for circulation to any clients, investors or any other persons from outside of BASL.

BASL Daily Market Commentary

Sunday, July 8, 2018

Hadi mansion (7th floor) 2, Dilkusha Commercial Area, Dhaka-1000
info@basl-bd.com, Tel- 9515826-2, www.basl-bd.com



About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

BASL Research Team

Mr. Shariful Alam Chowdhury
Head of Research & Investments

tushar@basl-bd.com, tusharbd@bloomberg.net

Mr. Shohidul Islam
Research Analyst

shohidul@basl-bd.com, shohidulbd@bloomberg.net

Mr. Monir Hossain
Research Associate

monir@basl-bd.com

Mr. Md. Monirul Islam
Research Associate

abir@basl-bd.com

BASL Branches

Head Office

Hadi Mansion (7th Floor)
2, Dilkusha Commercial
Area
Dhaka-1000, Bangladesh
Phone: +88-02-9515826-28
Fax: +88-02-9567884

Modhumita Extension Office

158-160 Modhumita
Building (5th Floor)
Motijheel C/A, Dhaka-1000
Phone: +88-01819118893

Dhanmondi Branch

Meher Plaza (1st Floor),
House # 13/A, Road # 05
Dhanmondi, Dhaka - 1207
Phone: +8802-8624874-5

Mirpur Branch

Nishi Plaza, plot # 01,
Avenue-04, Section-06,
Block-C
Mirpur, Dhaka - 1216
Phone: +88-02-9013841

Uttara Branch

House # 79/A, (4th Floor),
Road # 07, Sector # 04
Uttara Model Town,
Dhaka-1230
Phone: +88-02-8958371

Banani Branch

Nur Empori, Plot # 77 (1st
Floor), Road No # 11,
Banani,
Dhaka-1213
Phone: +8801716180767

Khulna Branch

28, Sir Iqbal Road (1st
Floor)
Khulna
Phone: +88-041-731208-9

For International Trade & Sales, please contact **Mr. Sumon Das, Chief Executive Officer**. Please call at +8801993111666, +880 02 9515826, Ext:101 at Business hour.

For further query, write to us at research@basl-bd.com.