

BASL Daily Market Commentary

Thursday, May 3, 2018

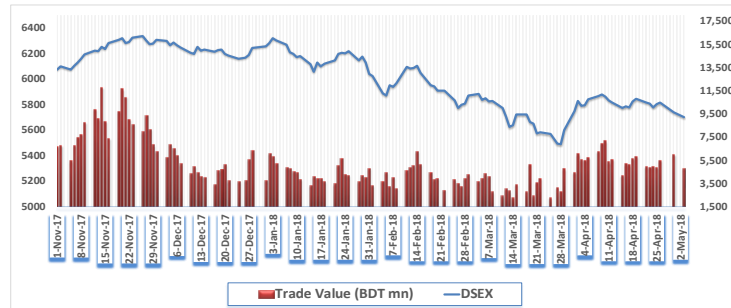
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Today's Market View

The DSE broad Index- DSEX closed in red today. The benchmark index declined by 40.5 points or -0.7% and closed at 5698.7 points today. The blue-chip index DS30 and the shariah based index DSES both closed in red closing to 2128.3 and 1318.7 respectively. Turnover stood at BDT 4742 million (USD 57.1 million), about -20.01% lower than the previous trading session's value. Most of the sectors witnessed bullish performance today. Jute Sector (+5.3%) was the highest gainer, followed by Life Insurance (+2.0%) and whereas Banks (-1.3%) was the highest loser, followed by Paper & Printing (-1.2%) and Telecommunication (-1.2%). BEXIMCO (-2.2%) was the highest traded share with a turnover of BDT 309.6 million followed by DBH (+3.3%) and BBSCABLES (-2.8%) respectively. Engineering sector has highest turnover of 18.7% in the market. BANGAS (+12.3%) was the today's top gainer while ABBANK (-22.6%) was the top loser today.

Last Six Months Market Movement



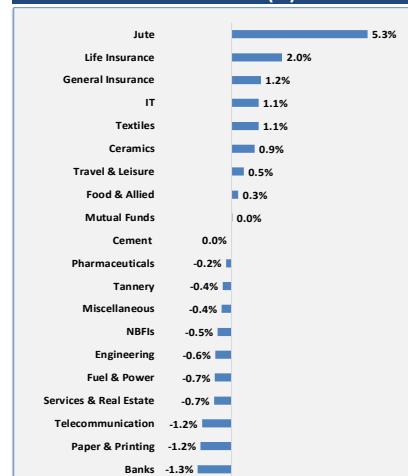
Market Summary

Index	Today	Last day	Change	Change (%)	YTD Change (%)
DSEX	5698.7	5739.2	-40.5	-0.7%	-8.7%
DSES	1318.7	1325.0	-6.3	-0.5%	-5.2%
DS30	2128.3	2143.5	-15.2	-0.7%	-6.8%
Total Scripts					
	Advanced	Declined	Unchanged		
	330	154	149	34	
Market Indicators	Today	Last day	Today	Last day	
Market PE	16.0	16.0	Market RSI (14)	43.6	44.4
Market Statistics					
	Today	Last day	Change	Change (%)	
Market Cap					
Mn BDT	3,983,424	4,006,287	(22,863)		
Mn USD	47,993	48,269	(275)	-0.57%	
Turnover					
Mn BDT	4,742	5,928	(1,186)		
Mn USD	57.1	71.4	(14.3)	-20.01%	
Volume					
Mn Shares	129.5	154.9	(25.5)	-16%	

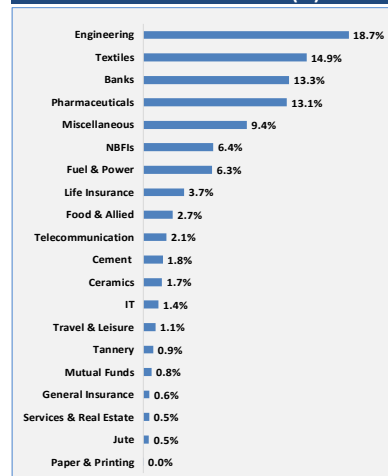
Sector Review

Sector Index	No. of Company	Turnover (mn)	(%) of Total Turnover	Turnover Δ (%)	M.Cap (mn)	(%) of Total M.Cap	M.Cap Δ (%)	P/E (x)
Banks	30	604.2	13.3%	-36.0%	619,443	18.1%	-1.3%	9.1
Cement	7	81.2	1.8%	-44.3%	121,348	3.5%	0.0%	45.4
Ceramics	5	77.8	1.7%	-5.0%	26,408	0.8%	0.9%	21.7
Engineering	35	849.9	18.7%	5.0%	190,516	5.6%	-0.6%	17.2
Food & Allied	18	121.7	2.7%	3.9%	282,183	8.2%	0.3%	27.4
Fuel & Power	18	284.7	6.3%	-45.1%	371,292	10.8%	-0.7%	12.4
General Insurance	35	25.2	0.6%	8.4%	39,661	1.2%	1.2%	11.2
IT	8	62.8	1.4%	-24.0%	15,484	0.5%	1.1%	20.4
Jute	3	23.7	0.5%	-43.9%	1,914	0.1%	5.3%	464.2
Life Insurance	12	169.1	3.7%	95.0%	52,376	1.5%	2.0%	n/m
Miscellaneous	12	428.3	9.4%	-27.9%	97,019	2.8%	-0.4%	26.8
Mutual Funds	36	34.2	0.8%	-22.2%	42,175	1.2%	0.0%	13.4
NBFIs	23	289.5	6.4%	154.4%	202,177	5.9%	-0.5%	13.3
Paper & Printing	2	1.2	0.0%	-31.6%	1,868	0.1%	-1.2%	n/m
Pharmaceuticals	28	594.6	13.1%	-18.1%	537,192	15.7%	-0.2%	19.2
Services & Real Estate	4	24.2	0.5%	-10.9%	19,939	0.6%	-0.7%	16.5
Tannery	6	40.9	0.9%	-60.7%	25,947	0.8%	-0.4%	18.3
Telecommunication	2	95.4	2.1%	-13.8%	641,994	18.7%	-1.2%	25.0
Textiles	48	675.3	14.9%	24.8%	116,374	3.4%	1.1%	17.5
Travel & Leisure	4	50.3	1.1%	70.1%	23,510	0.7%	0.5%	29.9

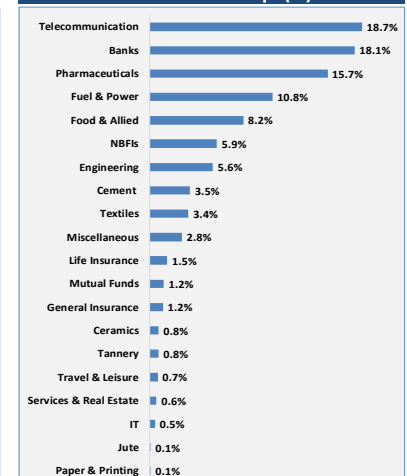
Sector Return (%)



Turnover Contribution (%)



Sector Market Cap. (%)



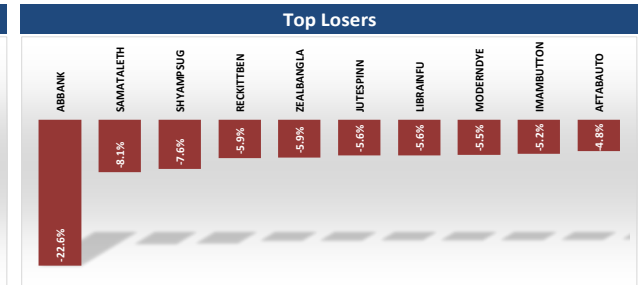
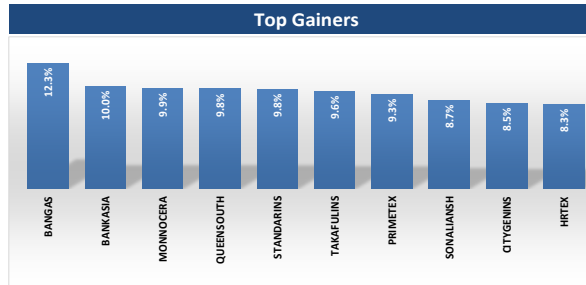
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Most Active Stocks				
Scrip	Price	Change (%)	Turnover (BDT mn)	Turnover As (%)
BEXIMCO	30.9	-2.2%	309.6	6.8%
DBH	137.9	3.3%	164.8	3.6%
BBSCLABLES	73.1	-2.8%	162.9	3.6%
WMSHIPYARD	28.5	5.9%	131.4	2.9%
BRACBANK	85.1	-3.0%	127.1	2.8%
RUPALIIFE	64.1	6.7%	109.8	2.4%
BSRMLTD	105.9	-3.0%	108.9	2.4%
SQURPHARMA	304.3	-0.8%	108.2	2.4%
NAVANACNG	74.6	0.1%	106.8	2.4%
QUEENSOUTH	43.6	9.8%	101.5	2.2%



Market Leaders Composition				
Scrip	Price	Change (%)	Market Cap. (BDT mn)	Market Cap. As (%)
GP	464.1	-1.2%	626,674	18.3%
SQURPHARMA	304.3	-0.8%	224,388	6.5%
BATBC	3412.4	0.1%	204,744	6.0%
BRACBANK	85.1	-3.0%	91,270	2.7%
RENATA	1253.4	-0.7%	87,777	2.6%
ICB	128.8	-1.0%	85,582	2.5%
UPGDCL	200.1	-0.8%	79,888	2.3%
LHBL	58.7	-0.5%	68,173	2.0%
OLYMPIC	265.2	0.5%	53,024	1.5%
BERGERPBL	2077	0.2%	48,163	1.4%

Upcoming Record Date & AGM date for Dividends/Right Offerings			
Scrip	Declaration	Record Date	AGM Date
PRIMEBANK	7%C & 10%B	06.05.2018	24.05.2018
IFIC	12%B	10.05.2018	24.06.2018
REPUBLIC	12.5%B	10.05.2018	27.05.2018
MIDASFIN	10%B	10.05.2018	28.06.2018
ONEBANKLTD	15%C & 5%B	10.05.2018	31.05.2018
MTB	12.5%B	10.05.2018	31.05.2018
EASTLAND	7.5%C & 7.5%B	15.05.2018	28.06.2018
BNICL	10%C	17.05.2018	25.06.2018
BDFINANCE	10%B	17.05.2018	07.06.2018
CONTININS	5%C & 5%B	20.05.2018	27.06.2018

Performances of World Stock Indices				
Indices	Country	Index Value	Change	Change (%)
DJIA	USA	24,682	-45	-0.2%
FTSE 100	UK	7,039	-22	-0.3%
SENSEX	India	33,133	-3	0.0%
Nikkei 225	Japan	21,592	211	1.0%
STI	Singapore	3,507	-4	-0.1%
SSE Comp.	China	3,266	-15	-0.5%
NASDAQ Co	USA	7,345	-19	-0.3%
NYSE Comp.	USA	12,684	20	0.2%

Today's News Cut

RUPALIBANK: Dividend Declaration

The Board of Directors has recommended 24% stock dividend for the year ended on December 31, 2017. Date of AGM: 26.06.2018, Time: 11:00 AM, Venue: Institution of Diploma Engineers, Bangladesh, (Muktijoddho Smriti Milonayaton Hall) 160/A, Kakrail VIP Road, Dhaka. Record date: 24.05.2018.

CITYBANK: Dividend Declaration

The Board of Directors has recommended 19% cash and 5% stock dividend for the year ended on December 31, 2017. Date of AGM: 28.06.2018; Time: 12:30 PM, Venue: will notify later. Record Date: 23.05.2018. The Company has also reported Consolidated EPS of Tk. 3.90, Consolidated NAV per share of Tk. 28.40 and Consolidated NOCFPS of Tk. (4.83) for the year ended on December 31, 2017 as against Tk. 4.57, Tk. 22.67 and Tk. 14.92 respectively for the same period of the previous year.

RECKITT BEN: Dividend Declaration

The Board of Directors has recommended 515% final cash dividend in addition to 275% interim cash dividend which has already been paid; thus full year dividend is aggregating to 790% cash dividend for the year ended on December 31, 2017. Date of AGM: 25.06.2018, Time: 10:30 AM, Venue: The Peninsula Chittagong Limited, Zinnia (Level-2), Bulbul Centre, 486/B, O.R. Nizam Road CDA Avenue, Chittagong-4100. Record Date: 24.05.2018.

Commodity Prices				
Commodity	Latest	Change (%)	52W-Low	52W-High
Oil (\$/barrel)	68.2	0.4%	42.6	69.6
Gold (\$/Ounce)	1310.6	0.4%	1204.0	1369.0

Exchange Rates				
USD	EURO	GBP	RUPEE	CAD
83.7	100.5	114.0	1.3	63.0

*Considering current outstanding no. of shares; *Changes/ return has calculated based on the dividend adjusted price on record date * Change in price of stocks calculated with the previous close price and today's close price. *PE excludes stocks with negative earnings and Z category *Turnover includes block trade

Source: www.dsebd.org; www.bloomberg.com, www.finance.yahoo.com, http://money.cnn.com, https://fx-rate.net

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About Bank Asia Securities (BASL)

Bank Asia Securities Limited (BASL) is one of the leading full-service brokerage companies in Bangladesh. The company was formed in 2009 and running its operation as a majority owned subsidiary of Bank Asia Limited. BASL offers full-fledged standard brokerage services for retail, institutional and foreign clients with a dedicated team of skilled professionals. The company is currently providing the brokerage services under the membership of Dhaka Stock Exchange Limited (DSE).

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